

2025:PHHC:044871-DB



**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

**CWP-8310-2025 (O&M)
Date of decision: 01.04.2025**

M/s Ram Niwas Hans Raj and another

.....Petitioners

Versus

ICICI Bank Ltd. through its Manager and others

.....Respondents

**CORAM: HON'BLE MR. JUSTICE SUDHIR SINGH
HON'BLE MRS. JUSTICE SUKHVINDER KAUR**

Present: Mr. N.C. Manchanda, Advocate,
for the petitioner.

Mr. D.K. Singal, Advocate,
for the respondents.

SUDHIR SINGH (ORAL)

By way of the present writ petition, the petitioner-firm has sought issuance of an appropriate writ in the nature of Certiorari for quashing the notice dated 20.02.2025 (Annexure P-3) for E-auctioning of the property of the petitioner by the respondent-bank.

2. Learned counsel for both the parties have stated that the auction in question has already taken place. However, learned counsel for the petitioner has made a prayer that the respondent-bank be directed to settle the account with the petitioner.

3. Learned counsel for the respondent-bank has agreed to settle the accounts.

4. In view of the said fact, the present petition is disposed of by giving direction to the respondent-bank to take all necessary steps to settle the accounts with the petitioner, within a period of four weeks from the date of receipt of copy/production of this order. It is made clear that if, any outstanding amount is yet to be paid by the petitioner, the petitioner will also ensure that the same is paid to the respondent-bank, so that the final settlement could be arrived at.

5. Pending application(s), if any, shall also stand disposed of.

(SUDHIR SINGH)
JUDGE

(SUKHVINDER KAUR)
JUDGE

01.04.2025

Ajay Prasher

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No