



CWP No.7884 of 2025

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**122 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH****CWP No.7884 of 2025****Date of decision: 24.03.2025**

M/s. Shri Hari Engineering Works and Others

.....Petitioners

Versus

Canara Bank and Others

.....Respondents

**CORAM: HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE H.S. GREWAL****Present:** Mr. Naresh Prabhakar, Advocate for the petitioners.**ANUPINDER SINGH GREWAL J. (Oral)**

Learned counsel for the petitioners submits that the petitioners have challenged e-auction notice dated 06.03.2025 (P-11) whereby the secured asset is being put to auction on 25.03.2025. He also submits that the petitioners have preferred Securitization Application (SA) bearing No.392 of 2024 but the same could not be taken up by Debt Recovery Tribunal (DRT)-II for the want of Presiding Officer. He therefore seeks protection till the DRT-II resumes functioning.

2. At this juncture, Mr. Satyapal Jain, learned Additional Solicitor General of India submits that vide order dated 20.03.2025, the Central Government has entrusted the additional charge for the post of Presiding Officer, Debts Recovery Tribunal-II, Chandigarh to Shri Anand Sagar Narang, Presiding Officer, Debts Recovery Tribunal-I, Chandigarh w.e.f. 14.02.2025 for a period of six months.

3. Issue notice to the respondents.

4. Mr. Sartaj Singh Gill, Advocate has put an appearance on behalf of the respondent-Bank and submits that the auction which was slated for 25.03.2025, has failed for want of deposit of earnest money.



5. In view of the statement made on behalf of learned counsel for the respondents, this petition has been rendered infructuous at this stage.
6. The petition stands disposed of as infructuous at this stage. However, the petitioners would be at liberty to pursue their Securitization Application before the concerned DRT, in accordance with law.

(ANUPINDER SINGH GREWAL)
JUDGE

24th March, 2025
Sonia Puri

(H.S. GREWAL)
JUDGE

<i>Whether speaking/ reasoned</i>	:	<i>Yes / No</i>
<i>Whether reportable</i>	:	<i>Yes / No</i>