



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

201

CWP-5425-2003

Date of Decision: 13.11.2025

M/S BHUSHAN METTALICS LTD.

...Petitioner

Vs.

STATE OF PUNJAB AND ANR.

...Respondents

**CORAM:- HON'BLE MR. JUSTICE JAGMOHAN BANSAL
HON'BLE MR. JUSTICE PARMOD GOYAL**

Present:- Mr. Rohit Jain, Advocate (*through V.C.*) with
Mr. Abhishek Sharma, Advocate
for the petitioner

Mr. Aman Dhir, Deputy Advocate General, Punjab

Mr. A.P. Bhandari, Advocate with
Ms. Bhargavi, Advocate
for the respondent No.2

JAGMOHAN BANSAL, J. (ORAL)

1. On 04.11.2025, the following order was passed by this

Court:-

“Learned counsel for the petitioner pointed out judgment dated 26.09.2025 of Hon’ble Supreme Court passed in Civil Appeal No.1808 of 2020 titled as ‘Kalyani Transco Vs. M/s Bhushan Power and Steel Limited and Ors.’ and Resolution Plan approved by NCLT. In view of orders passed by NCLT and Appellate Tribunal which stand upheld by Hon’ble Supreme Court, the Resolution Plan stands approved. New management has taken over business of the petitioner.

On being pointed out that amount involved is Rs.7,00,000/-, learned counsel for the petitioner seeks time to get instructions.

Adjourned to 13.11.2025.”

- 2. Learned counsel for the petitioner submits that in view of amount involved, the petitioner does not press the petition, however, question of law may be kept open.
- 3. Learned State counsel does not oppose the aforesaid prayer.
- 4. Dismissed as withdrawn.
- 5. It is made clear that we have not expressed any opinion on merit and question of law involved herein is left open.
- 6. Pending application(s), if any, stands disposed of.

(JAGMOHAN BANSAL)
JUDGE

(PARMOD GOYAL)
JUDGE

November 13, 2025
Deepak DPA

Whether Speaking/reasoned	Yes/No
Whether Reportable	Yes/No