



131 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP No.5907 of 2025 (O&M)
Date of Decision: 03.03.2025

MRS MADHU SEHGAL

.....Petitioner

Versus

BANK OF BARODA

.....Respondent

CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA

Present: Mr. Mayank Sharma, Advocate,
for the petitioner.

* * * * *

ANUPINDER SINGH GREWAL, J. (Oral)

CM-3190-CWP-2025

Allowed, as prayed for.

CWP-5907-2025

The petitioner has challenged the sale notice dated 03.02.2025 (Annexure P-6), whereby the property of the petitioner is being put to auction, which is fixed for 06.03.2025.

2. Learned counsel for the petitioner submits that the petitioner is a sixty years old lady and her agricultural land is being put to auction. He further submits that the petitioner is willing to settle the matter with the respondent-Bank and would pay the entire amount within a period of two months from now as she is in some financial difficulty.

3. Issue notice to the respondent.

4. Ms. Kanchan Sehgal, Advocate has put in appearance and accepts notice on behalf of the respondent-Bank. She upon instructions



from Ms. Megha, Authorized Officer of the Bank, submits that the outstanding amount as on date is Rs.31,64,000/- and in the event of the petitioner paying a sum of Rs.16 Lakhs before the date of auction and the balance amount within a period of 15 days from now, then the loan account of the petitioner would be settled.

5. In view of the above, we deem it appropriate to dispose of this petition with a direction that in the event of the petitioner paying a sum of Rs.16 Lakhs before the date of auction, i.e., 06.03.2025, then the auction would be kept in abeyance. The petitioner would pay the balance amount within a period of two months from now. In the event of the petitioner paying the entire amount as per the schedule set out hereinabove, the respondent-Bank would settle her loan account. However, it is clarified that in the event of the petitioner defaulting in payment as per the afore-noted schedule, the respondent-Bank would be at liberty to pursue action against her under the SARFAESI Act.

6. It is clarified that we are not expressing any opinion on the merits of the matter. This order shall have no bearing on adjudication by the competent Court/Tribunal.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

03.03.2025

sandeep

Whether Speaking/Reasoned : Yes/No
Whether Reportable : Yes/No