



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-5762-2025

Date of decision: 03.07.2025

**NAYANTAR OIL MILL PROPRIETORSHIP TRADE NAME OF
ANKIT BANSAL AND OTHERS**

..PETITIONERS

Versus

**DISTRICT MAGISTRATE CHARKHI DADRI HARYANA AND
OTHERS**

..RESPONDENTS

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: Mr. Nischal Chetanya Manchanda, Advocate
(through Video Conferencing) and
Mr. Devyansh, Advocate
for the petitioners.

Mr. Deepak Balyan, Addl. A.G. Haryana.

Mr. Rajesh Punj, Advocate;
Mr. Sahaj Punj, Advocate and
Mr. Sarvesh Rattan, Advocate
for respondent-Bank.

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SHEEL NAGU, C.J. (Oral)

After arguing for a while, learned counsel for the petitioners pray for withdrawal of the present petition filed primarily for extending the period of repayment of loan amount with regard to which there were serious defaults leading to issuance of order under Section 14 of SARFAESI Act, 2002 passed on 11.02.2025



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(Annexure P-2) by the Duty Magistrate/Sub-Panchayati Raj Engineer, Charkhi Dadri.

2. Petition accordingly stands dismissed as withdrawn with liberty to the Bank to liquidate the secured assets and also to the petitioner to avail remedy under the SARFAESI Act in accordance with law.

(SHEEL NAGU)
CHIEF JUSTICE

July 03, 2025
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(SANJIV BERRY)
JUDGE

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No