



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

201

Date of Decision: 22.12.2025

1. ITR-92-1995 (O&M)

M/S.SMITHKLINE BEECHAM CONSUMER HEALTHCARE LTD.

...Petitioner

Versus

COMMISSIONER OF INCOME TAX

...Respondent

2. ITR-27-1996

M/S.SMITHKLINE BEECHAM CONSUMER HEALTHCARE LTD.

...Petitioner

Versus

COMMISSIONER OF INCOME TAX

...Respondent

**CORAM:- HON'BLE MR. JUSTICE JAGMOHAN BANSAL
HON'BLE MR. JUSTICE AMARINDER SINGH GREWAL**

Present:- Mr. Rohit Jain (*through V.C.*) with
Mr. Abhishek Sharma, Advocate for
Mr. Vishal Gupta, Advocate
for the petitioner

Ms. Urvashi Dhugga, Sr. Standing Counsel with
Mr. Vidul Kapoor, Jr. Standing Counsel and
Ms. Kavita Advocate
for respondent-Income Tax Department

JAGMOHAN BANSAL, J. (ORAL)

1. As common issues are involved in the captioned petitions, with the consent of both sides, the same are hereby disposed of by this common order.

2. Learned counsel for the parties are *ad idem* that sole issue involved in the instant reference is valuation of closing stock. This Court vide order dated 27.11.2025 passed in *ITR No.62-65 of 1995* has upheld opinion of Tribunal with respect to inclusion of few indirect expenses in the closing stock.

3. In the wake of statement of both sides, question raised by assessee is answered in terms of order passed in *ITR No.62-65 of 1995*.
4. Disposed of in above terms.
5. Pending application(s), if any, stands disposed of.

(JAGMOHAN BANSAL)
JUDGE

(AMARINDER SINGH GREWAL)
JUDGE

December 22, 2025
Deepak DPA

Whether Speaking/reasoned	Yes/No
Whether Reportable	Yes/No