



111 **IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP No.5628 of 2025 (O&M)
Date of Decision: 28.02.2025

HDB FINANCIAL SERVICES LIMITED
.....Petitioner
Versus
DISTRICT MAGISTRATE CUM DEPUTY COMMISSIONER
GURDASPUR AND OTHERS
.....Respondents

CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA

Present: Mr. Puru Gupta, Advocate for
 Mr. Vipul Dharmani, Advocate,
 for the petitioner.

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ANUPINDER SINGH GREWAL, J. (Oral)

The petitioner is seeking a direction to respondents No.2 and 3 to execute the order dated 30.07.2024 (Annexure P-3) passed by respondent No.1 under Section 14 of the SARFAESI Act, 2002 in a time bound manner.

2. Learned counsel for the petitioner submits that although order under Section 14 of the SARFAESI Act, 2002, has been passed by the District Magistrate, Gurdaspur, but the petitioner has not been able to secure the physical possession of the secured assets.

3. Issue notice to respondents No.1 to 3 only at this stage.

4. At the asking of the Court, Mr. A.S. Khara, Sr. DAG, Punjab, accepts notice on behalf of respondents No.1 to 3.

5. Heard.



6. In view of the limited prayer, the petition is disposed of with a direction to respondents No.2 and 3 to comply with the order dated 30.07.2024 to enable the petitioner to take possession of the secured assets in accordance with law expeditiously preferably within a period of two month from the date of receipt of certified copy of this order.

7. It is clarified that we are not expressing any opinion on the merits of the matter. This order shall have no bearing on adjudication by the competent Court/Tribunal.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

28.02.2025
sandeep

Whether Speaking/Reasoned : Yes/No

Whether Reportable : Yes/No