



**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-6943-2021 (O&M)
Date of decision : 09.12.2025

Anuj Kumar and others

.....Petitioners

Versus

Shri Ram Housing Finance Limited and another

.....Respondents

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: Mr. Ashish Kumar, Advocate,
for Mr. Parveen Chauhan, Advocate,
for the petitioners.

Mr. Nitin Grover, Advocate,
for respondent Nos. 1 and 2.
(Through Video Conferencing)

SHEEL NAGU, CHIEF JUSTICE (Oral)

1. The petitioners, who are borrowers, have approached this Court challenging the possession notice (Annexure P-4) issued u/s 13 (4) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short SARFAESI Act), on various grounds.

2. Learned counsel for the petitioners informs that petitioners/borrowers are ready and willing to pay the entire outstanding dues in the loan account, as payable today.

3. Learned counsel for the respondent-Bank, however, submits that if, the petitioners approach the bank with a viable

and feasible One Time Settlement (OTS), then the same shall be considered.

4. Accordingly, 30 days' time is granted to the rival parties to enter into the OTS, failing which, the respondent-Bank shall be free to liquidate the secured asset and recover its dues, in accordance with law.

5. The writ petition stands disposed accordingly.

6. Pending application(s), if any, shall also stand disposed of.

(SHEEL NAGU)
CHIEF JUSTICE

December 09, 2025
Ajay Prasher

(SANJIV BERRY)
JUDGE

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No