238 **IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH**

CWP No.4590 of 2024 (O&M)
Date of Decision: 30.01.2025

PUNJAB NATIONAL BANK .....Petitioner

Versus

DISTRICT MAGISTRATE, KARNAL AND OTHERS .....Respondents

CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA

Present: Mr. Gaurav Goel, Advocate and
Mr. Ajay Singh Rana, Advocate for the petitioner.

Mr. Anant Kataria, DAG, Haryana.

* * * * *

ANUPINDER SINGH GREWAL, J. (Oral)

The petitioner is seeking a direction to official respondents to execute the order dated 03.11.2023 (Annexure P-4) passed under Section 14 of the SARFAESI Act, 2002 in a time bound manner.

2. Learned counsel for the petitioner submits that although order under Section 14 of the SARFAESI Act, 2002, has been passed by the District Magistrate, Karnal, but the petitioner has not been able to secure the physical possession of the secured assets.

3. Heard.

4. In view of the limited prayer, the petition is disposed of with a direction to respondent No.2 to comply with the order dated 03.11.2023 (Annexure P-4) to enable the petitioner to take possession of the secured assets in accordance with law expeditiously preferably within a period of two month from the date of receipt of certified copy of this order.

SANDEEP KUMAR
2025.01.30 17:11
I attest to the accuracy and
integrity of this order/judgment.

5. It is clarified that we are not expressing any opinion on the merits of the matter. This order shall have no bearing on adjudication by the Tribunal under the Securitization Act.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

30.01.2025
sandeep

Whether Speaking/Reasoned : Yes/No

Whether Reportable : Yes/No

SANDEEP KUMAR
2025.01.30 17:11
I attest to the accuracy and
integrity of this order/judgment.