2025:PHHC:150628-DB

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

ITA-67-2023 (O&M)
Date of Decision: 03.11.2025

PR. COMMISSIONER OF INCOME TAX-1, LUDHIANA

...... Appellant(s)

Versus

M/S VARDHMAN YARNS AND THREADS LIMITED CHANDIGARH ROAD, LUDHIANA

..... Respondent(s)

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE MEENAKSHI I. MEHTA

Present: Mr. Ranvijay Singh, Advocate and
Ms. Nikita Garg, Advocate for appellant.

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LISA GILL, J.

1. Present appeal has been filed under Section 260A of the Income Tax Act, 1961, challenging order dated 18.08.2022, passed by learned Income Tax Appellate Tribunal, Division Bench, "B", Chandigarh, Amritsar, in ITA No.1165/CHD/2017.

2. Learned counsel for appellant submits that as the tax effect involved in this appeal is under Rs.2 crores, he has specific instructions to withdraw this appeal in view of Circular No.9 of 2024 dated 17.09.2024 issued by Ministry of Finance, Department of Revenue, CBDT, Government of India.

3. Appeal is, accordingly, dismissed as withdrawn.

4. Pending application(s), if any, stand(s) disposed of.

(LISA GILL)
JUDGE

(MEENAKSHI I. MEHTA)
JUDGE

03.11.2025

Sunil

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No