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**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP No.4219 of 2025 (O&M)
Date of Decision: 17.02.2025

INDIAN OVERSEAS BANK

.....Petitioner

Versus

THE DISTRICT MAGISTRATE LUDHIANA

.....Respondent

CORAM : HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA

Present: Mr. Sanjiv Gupta, Advocate and
Mr. Krishnam Gupta, Advocate for the petitioner.

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ANUPINDER SINGH GREWAL, J. (Oral)

Petitioner is seeking direction to the respondent to expeditiously decide application dated 12.09.2024 (Annexure P-3) preferred by the petitioner under Section 14 of the SARFAESI Act. .

2. Learned counsel for the petitioner submits that an application under Section 14 of the SARFAESI Act had been preferred by the petitioner on 12.09.2024 but the same has not been decided by the respondent till date.

3. Issue notice to the respondent.

4. At the asking of the Court, Mr. A.S. Khara, Sr. DAG, Punjab, accepts notice on behalf of the respondent.

5. Heard.

6. In view of the limited prayer, this petition is disposed of with direction to the respondent to consider and decide the application dated 12.09.2024 (Annexure P-3) preferred by the petitioner, expeditiously preferably within a period of two months from the date of receipt of certified copy of this order.



7. It is clarified that we are not expressing any opinion on the merits of the matter. This order shall have no bearing on adjudication by the competent Court/Tribunal under the Securitization Act.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

17.02.2025
sandeep

Whether Speaking/Reasoned : Yes/No

Whether Reportable : Yes/No