

2025-PHHC:122810-DB



**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-4436-2022

Date of decision: 08.09.2025

Shri Ravi Kumar Sharma and another

.....Petitioners

Versus

Bank of Baroda and another

.....Respondents

**CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: Mr. Harkirat S. Jagdev, Advocate,
for the petitioners.

Mr. S.K. Dhir, Advocate,
for respondent No.1-bank.

SHEEL NAGU, C.J. (ORAL)

1. The petitioners/borrowers have approached this Court challenging the demand notice dated 15.07.2020 (Annexure P-5), possession notice dated 03.10.2020 (Annexure P-8) issued u/s 13(4) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and the sale notice dated 12.01.2022 (Annexure P-12), whereafter the sale of secured asset has taken place.

2. Learned counsel for the respondent-bank informs that even the sale certificate was issued on 31.01.2022.

3. However, learned counsel for the petitioners seeks to withdraw this petition with liberty to avail the remedy before the DRT.

4. Without commenting upon merits and with the aforesaid liberty, the present petition stands dismissed as withdrawn.

(SHEEL NAGU)
CHIEF JUSTICE

(SANJIV BERRY)
JUDGE

08.09.2025

Ajay Prasher

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No