



IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

604

FAO-2932-2021 (O&M)

KIRAN BALA AND ANR

...Appellants

VS

PRINCIPAL WAZIR RAM SINGH AND ANOTHER

...Respondents

Present: Mr. Ashwani Arora, Advocate
Mr. Vipul Sharma, Advocate
for the appellants.

Mr. Gopal Mittal, Advocate with
Mr. Sandeep Suri, Advocate,
Mr. Mohinder Singh, Regional Manager,
Ms. Suman, Manager,
Ms. Sonia Sharma, Deputy Manager,
Mr. Urmila Sharma, Deputy Manager,
Ms. Karishma Negi, Assistant Manager,
for respondent No.3-National Insurance Company Limited.

FAO-2932-2021

Both the parties have agreed for full and final settlement with the enhanced compensation at Rs.5,00,000/- (Rupees five lakhs Only) over and above the amount awarded by the learned MACT, Chandigarh.

The enhanced amount is to be credited to the account of the claimant within a period of four weeks from today. The claimant has undertaken to provide the bank details enabling the respondent-Insurance Company to credit the amount through RTGS within a week. In case the appellant/claimant fail to provide the bank details for the purpose of transfer of amount so enhanced here-in-above, the insurance company will be at liberty to issue demand draft against the said amount.

It is further made clear that in case the insurance company fails to deposit the amount of enhanced compensation within the stipulated period of four

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weeks, it shall carry interest @ 9% per annum from the date it became due till the date of its realization.

The present appeal is disposed of in the aforesaid terms.

Pending civil miscellaneous applications, if any, also stand disposed of.

A copy of this order be supplied to the respective counsel for the parties and file be returned to the High Court.

(SANDEEP MOUDGIL)
PRESIDENT

(ATUL LAKHANPAL)
MEMBER

December 13, 2025
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