



CWP No.3408 of 2024 (O&M)

1

IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH

115

CWP No.3408 of 2024 (O&M)  
Decided on :23.01.2025

Vaani Fabrics & Ors.

.....Petitioners

VERSUS

Securities and Exchange Board of India & Ors.

.....Respondents

CORAM: HON'BLE MR. JUSTICE SUDHIR SINGH  
HON'BLE MRS. JUSTICE SUKHVINDER KAUR

Present: Mr. Sandeep Wadhawan, Advocate and  
Mr. Gurjot Singh, Advocate for the petitioners.

Mr. Manish Jain, Advocate for respondents No.1 and 2-SEBI.

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SUDHIR SINGH, J (ORAL)

1 On behalf of the petitioners, it has been submitted that in pursuance to the order dated 21.02.2024, following directions has been passed:-

‘xxx xxx xxx

*Learned counsel for respondents No.1 and 2 on advance notice, at this stage submits that a notice would be issued to petitioners within next one week by the Recovery Officer and in case, petitioners come forth with all relevant documents and arguments, an opportunity of hearing would be afforded and necessary order passed.*

xxx xxx xxx’

2 In pursuance to said directions by the Co-ordinate Bench of this Court, respondent No.2 has already passed an order on 29.10.2024. The



CWP No.3408 of 2024 (O&M)

2

petitioners have already preferred statutory appeal against the said order, hence they does not want to pursue with the present petition.

3           Considering the aforesaid submissions and since the present writ petition has become infructuous, the same stands disposed of accordingly.

4           Pending application(s), if any, stands disposed of accordingly.

( SUDHIR SINGH )  
JUDGE

( SUKHVINDER KAUR )  
JUDGE

23.01.2025

|                                   |               |
|-----------------------------------|---------------|
| <i>Whether speaking/reasoned:</i> | <i>Yes/No</i> |
| <i>Whether reportable:</i>        | <i>Yes/No</i> |