



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-2530-2025

Date of decision : 30.01.2025

Rajat Kumar and another

...Petitioners

Vs.

**Debts Recovery Tribunal-III, Chandigarh
and others**

...Respondents

**CORAM: HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA**

Present: Mr. Ankush Singla, Advocate and
Mr. Bharat Jain, Advocate and
Mr. Divjot Chadha, Advocate
for the petitioners.

ANUPINDER SINGH GREWAL, J.(Oral)

Learned counsel for the petitioners *inter alia* submits that the petitioners wants to settle the matter with respondent-Bank.

2. Issue notice to the respondents.

3. At the asking of the Court, Mr. Harsh Chopra, Advocate accepts notice on behalf of the respondents. He submits that in the event of the petitioners depositing a sum of Rs.15 lacs within one month, the entire loan account would stand settled.

4. At this stage, learned counsel for the petitioners submits that he is not in a position to pay Rs.15 lacs and wants to withdraw this petition at this

stage with liberty to seek recourse to the alternate remedy in accordance with law and to approach the respondent(s)-financial institution for redressal of their grievance.

5. The petition stands dismissed as withdrawn with the aforesaid liberty.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

30.01.2025
vanita

Whether speaking/reasoned :	Yes	No
Whether Reportable :	Yes	No