



of Rs.1,85,000/- are paid. He further submits that if the petitioner pays a sum of Rs.1,30,000/- today and pays the balance amount of Rs.55,000/- within a period of three months from now, her account would be regularized.

3. Learned counsel for the petitioner submits that a demand draft of Rs.1,30,000/- has been handed over to learned counsel for the respondent-Bank in the Court. A photocopy of the same is taken on record. He further submits that the balance amount of Rs.55,000/- would be paid by the petitioner within a period of three months from now and the petitioner also undertakes that she shall henceforth pay the installments as and when they fall due.

4. In view of the above, we dispose of this petition with a direction that the petitioner shall pay the balance amount of Rs.55,000/- to the respondent-Bank within a period of three months from now. The petitioner would henceforth pay the installments as and when they fall due. In the event of any default on the part of the petitioner in paying the installments, the respondent-Bank would be at liberty to initiate proceedings against her under the SARFAESI Act.

(ANUPINDER SINGH GREWAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

05.02.2025

sandeep

Whether Speaking/Reasoned : Yes/No
Whether Reportable : Yes/No