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IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CRM-M No.3317 of 2025 (O&M)
Date of decision: 23.01.2025

Bal Krishan

... Petitioner

Versus

Prime Steel Processors, Ludhiana
through its partner-Diwakar Jain

...Respondent

CORAM: HON'BLE MR. JUSTICE MAHABIR SINGH SINDHU

Present: Ms. Kriti Avasthi, Advocate for the petitioner.

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MAHABIR SINGH SINDHU, J.

Present petition has been filed under Section 528 of the Bharatiya Nagarik Suraksha Sanhita, 2023, *inter alia*, for setting aside the impugned order dated 14.10.2024 (P-2), passed in CRA-117-2020 pending adjudication before learned Additional Sessions Judge, Ludhiana, whereby an application, under Section 94 of the Insolvency and Bankruptcy Code, 2016, filed by the petitioner for staying further proceedings in the appeal on account of matter admitted before National Company Law Tribunal, New Delhi, was dismissed.

(2) After arguing for some time, when this Court was not inclined to accept the prayer, learned Counsel on instructions from the petitioner

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wishes to withdraw the present petition with liberty to raise all the pleas before learned Additional Sessions Judge, where the aforesaid appeal against the judgment of conviction and order of sentence is already pending.

(3) Disposed off with liberty aforesaid.

(4) The above observations be not construed as an expression of opinion on merits of the case in any manner.

Pending application(s), if any, shall also stand disposed off.

23rd January, 2025 **(MAHABIR SINGH SINDHU)**
Gagan **JUDGE**

Whether speaking/reasoned	*Yes/No*
Whether Reportable	*Yes/No*

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