



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-872-2023

Date of decision : 29.08.2025

M/sCross Country Apparels

.....Petitioner

Versus

Canara Bank and others

.....Respondents

CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY

Present: Mr. Pankaj Gupta, Advocate,
for the petitioner.

Mr. Gaurav Goel, Advocate,
for respondent No.1 – Bank.

Mr. Vipin Pal Yadav, Addl. Advocate General, Punjab.

SHEEL NAGU, CHIEF JUSTICE (Oral)

1. The petitioner, who is borrower, has approached this Court challenging order dated 27.06.2017 (Annexure P-4) passed by Additional District Magistrate, Ludhiana (respondent No.2) under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short, 'SARFAESI Act') and the consequent notice dated 12.12.2022 (Annexure P-8) issued by the Executive Magistrate, Ludhiana (respondent No.4) for taking over physical possession of the secured asset.

2. Since the connected petition (CWP-28613-2019) filed by respondent No.1 Bank, seeking execution of the aforesaid order dated



27.06.2017, has been disposed of by this Court, vide separate order of even date, therefore, the instant petition also stands disposed of with liberty to the petitioner – borrower to approach the DRT in accordance with law.

(SHEEL NAGU)
CHIEF JUSTICE

August 29, 2025
narotam

(SANJIV BERRY)
JUDGE

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No