

CWP-2324-2021

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**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-2324-2021

Date of decision : 12.11.2025

Bimla Devi

.....Petitioner

Versus

Union Bank of India and others

.....Respondents

CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY

Present: Mr. Sunil Kumar Bhardwaj, Advocate,
for the petitioner.

Mr. Vipin Pal Yadav, Addl. Advocate General, Punjab.

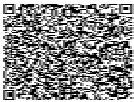
Mr. Vishav Nath, Advocate, for
Mr. Pancham Sharma, Advocate,
for respondents No.1 and 2.

SHEEL NAGU, CHIEF JUSTICE (Oral)

1. In this petition, petitioner – guarantor has assailed the recourse adopted by respondent – bank u/s 13 (4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short, ‘SARFAESI Act’).

2. On 02.02.2021, when cognizance of this matter was taken, it was contended by the petitioner that out of total amount of Rs. 44 lacs, outstanding in her loan account at that time, a sum of Rs. 33 lacs had already been deposited by her.

3. Learned counsel for respondents No.1 and 2 – bank submits that if the petitioner is ready and willing to deposit the amount, which is due as on



30.11.2025, she can deposit the same with respondent – bank within a period of one month.

4. In view of above, this Court disposes of this petition with a direction that in case, the entire amount, which is due in her loan account as on 30.11.2025, is deposited by the petitioner on or before 15.12.2025, her loan account shall be re-scheduled. In case, the petitioner fails to deposit the amount till 15.12.2025, the respondent – bank shall be free to liquidate the secured asset and recover the balance dues after following due process of law, as laid down in SARFAESI Act.

4.1 The petitioner is also free to approach DRT, since this Court has not dealt with the case on merits.

(SHEEL NAGU)
CHIEF JUSTICE

(SANJIV BERRY)
JUDGE

November 12, 2025
narotam

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No