

**IN THE HIGH COURT FOR THE STATE OF TELANGANA AT
HYDERABAD**

THE HONOURABLE SMT. JUSTICE K. SUJANA

CRIMINAL PETITION No.16904 of 2025

DATE: 23.12.2025

Between:

Juripalli Rahul

.... Petitioner/Proposed accused

AND

The State of Telangana,
Rep. by its Public Prosecutor,
High Court at Hyderabad,
Through PS Jagtial Town, Jagtial District.

.... Respondent

ORDER:

This Criminal Petition is filed under section 482 of Bharatiya Nagarik Suraksha Sanhita, 2023 for grant of pre-arrest bail to the petitioner who is arrayed as accused in Crime No.642 of 2024 of Jagtial Town Police Station, Jagtial District, registered for the offences punishable under Sections 318(4), 316(2), 61(2) with 3(5) of BNS, Section 5 of Telangana

Protection of Depositors Act, 1999, and sections 21, 22, and 23 of Banning of Unregulated Deposit Schemes Act, 2019.

2. The brief facts of the case are that on 18.10.2024, at 15:10 hours, S. Venugopal, SHO of Jagtial Town Police Station, received information about a fraudulent operation conducted by Gummidalla Narsaiah, Kotha Ramulu, and others. They were running a pyramid scheme disguised as a multi-level marketing opportunity and unregulated deposit scheme, exploiting investors through the "RIXOS TRADE APP" and crypto currency "USDT BEP20." The scheme promised exceptionally high returns, but investors were misled by artificially inflated conversion rates and lured into activating "Boosters" that required additional financial contributions. This pyramid structure relied on recruiting new participants to increase profits, with returns not based on legitimate business activity or sales. The scheme was inherently unsustainable and illegal, often collapsing when recruitment slowed, leaving most participants with significant financial losses.

3. Heard Sri Mamidi Venu Madhav, learned counsel appearing on behalf of the petitioner as well as Sri E. Ganesh,

learned Assistant Public Prosecutor appearing on behalf of the respondent – State.

4. Learned counsel for the petitioner submitted that, basing on the confession statement of accused No.13, the petitioner herein is arrayed as accused and the allegations against the petitioner are that he introduced an app called “Trust Wallet” to accused No.13 and he also stated that he if he gave Indian currency to existing investors, they would transfer USDT from their Trust Wallet to him. It is further submitted that the petitioner is a Government Employee and he is working as Record Assistant in Tahsil office of Nizamabad North Mandal and he is falsely implicated in this case basing on the confession statement of accused No.13 and there is a rivalry between accused No.13 and the petitioner herein and he is ready to co-operate with the investigation. Therefore, he prayed the Court to grant anticipatory bail to the petitioner herein by allowing this criminal petition.

5. On the other hand, learned Assistant Public Prosecutor opposed the bail petition stating that the allegations against the petitioner are serious in nature and the custodial interrogation of the petitioner is required for further

investigation. Therefore, he prayed the Court to dismiss the criminal petition.

6. In the light of the submissions made by both the learned counsel and on a perusal of the material available on record, it appears that the petitioner herein is working as Record Assistant in Tahsil office of Nizamabad North Mandal. Initially, the petitioner is not arrayed as accused in the present case and according to the de-facto complainant, there is no victim and it is only a suo motu complaint registered by the investigating authority. Considering these circumstances, the Court deems it fit to grant anticipatory bail to the petitioner with the following conditions:

- i. The petitioner shall surrender before the Station House Officer of Jagtial Town Police Station, Jagtial District, within two weeks from today, and on such surrender, the said Station House Officer shall release him on bail on executing a personal bond for Rs.25,000/- with two sureties, for the like sum each.
- ii. The petitioner shall abide by the other conditions stipulated in Section 482(2) of Bharatiya Nagarik Suraksha

Sanhita, 2023 and co-operate with the Investigating Officer in investigating the case.

- iii. The petitioner shall appear before the concerned Investigating Officer on every Monday between 09:00 a.m, and 05:00 p.m., for a period of 8 weeks or till the filing of the charge sheet, whichever is earlier, and thereafter, as and when required.

7. Accordingly, this Criminal Petition is allowed.

Miscellaneous applications, if any pending, shall stand closed.

K. SUJANA, J

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