

IN THE HIGH COURT FOR THE STATE OF TELANGANA AT HYDERABAD

**MONDAY, THE TWENTY SECOND DAY OF SEPTEMBER
TWO THOUSAND AND TWENTY FIVE**

PRESENT

THE HONOURABLE SRI JUSTICE K.LAKSHMAN

COMPANY APPLICATION NO: 240 OF 2025

**IN
C.P.No. 67 of 1999**

In the matter of the Companies Act, 1956

And

In the matter of M/s Sunrise Oleo Chemicals Limited (in liqn)

The Official Liquidator, attached to the Hon'ble High Court of Telangana, and Andhra Pradesh, 1st floor, Corporate Bhawan, Bandlaguda, Nagole, Hyderabad -500068

...APPLICANT

Application Under Section 462 of Companies Act, 1956 read with Rule 298 and Rule 306 of the Companies (Court) Rules 1959 praying that this Hon'ble Court may be pleased to :

- i. take the half-yearly accounts of the subject company (in liquidation) for the period from 01.04.2023 to 30.09.2023, along with Independent Auditors' Report dated 31.05.2025 submitted on 09.06.2025 by M/s. KBS and Associates, Chartered Accountants on record and permission may be accorded to make the payment of audit fee of Rs.500/- plus GST to the said auditor.
- ii. cost of this application (Court fee Stamps and Notary Charges etc.,) may be permitted to be met out by the Official Liquidator from the available funds of the company (in liquidation) or Estate and Establishment Fund account if no fund is available in the company's account subject to reimbursement of the same from the funds of Company (in liqn) upon realization of assets of the Company (in liqn), if any.

This application coming on for orders, upon reading the Judge's summons and the affidavit dated 28.07.2025 filed by Sri Uttam Kumar Sahoo, Official Liquidator attached to the High Court for the State of Telangana, in support of the Company Application and upon hearing the arguments of Sri J.Sreenath Reddy, Advocate for the Official Liquidator/Applicant.

The Court made the following: ORDER

THE HONOURABLE SRI JUSTICE K. LAKSHMAN

COMPANY APPLICATION No. 240 of 2025

in C.P.No.67 of 1999

ORDER:

Heard Sri J.Sreenath Reddy, learned counsel for the Official Liquidator.

2. Having satisfied with the reasons mentioned in the supporting affidavit, and upon considering the half-yearly accounts filed by the learned Official Liquidator, this application is ordered with the following:-

- a. The half-yearly accounts of the subject Company, which is in liquidation for the period from 01.04.2023 to 30.09.2023, along with the Auditor's Report dated 31.05.2025 submitted on 09.06.2025 by M/s.KBS & Associates, Chartered Accountants, are taken on record.
- b. Permission is accorded to the learned Official Liquidator to pay an audit fee of Rs.500/- plus GST to the Auditor.
- c. Permission is also accorded to the learned Official Liquidator to make the said payment from the available funds of the Company (in liquidation), or from the Estate and Establishment Fund account if no fund is available in the Company's account, subject to reimbursement from the funds of Company (in liquidation) upon realization of its assets.

Sd/- B. SATYAVATHI
JOINT REGISTRAR

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//TRUE COPY//

SECTION OFFICER

To,

1. The Official Liquidator, M/s Sunrise Oleo Chemicals Limited (in liqn) , Office at 1st floor, Corporate Bhawan, Bandlaguda, Nagole, Hyderabad.
2. The Registrar of Companies, Ministry of Corporate Affairs, Government of India, 2nd Floor, Corporate Bhawan, Nagole, Bandlaguda, Thattiannarama Village, Hayathnagar Mandal, Ranga Reddy District, Telangana State Pin Code-500068

3. The Regional Director, South Eastern Region, Ministry of Corporate Affairs, 3rd Floor, Corporate Bhawan, Nagole, Bandlaguda, Thattiannaram Village, Hayathnagar Mandal, Ranga Reddy District, Telangana State Pin Code 500068
4. The Section Officer, O.S.Section, High Court of Hyderabad for the State of Telangana
5. One CC to Sri J.Sreenath Reddy, Advocate for Official Liquidator, High Court for the State of Telangana(OPUC)
6. Two CD Copies

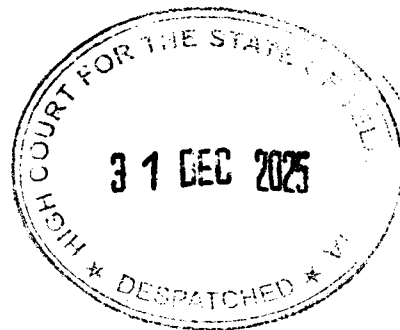
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HIGH COURT
DATED:22/09/2025

ORDER

COMPA.No.240 of 2025
IN
C.P.No. 67 of 1999



ORDERING THE COMPANY APPEAL

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9/12/25