



W.P(MD)No.4732 of 2022

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 04.11.2025

CORAM

THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P(MD)No.4732 of 2022

M.Ramesh

... Petitioner

Vs.

1.The General Manager,
The Tamil Nadu Industrial Investment Corporation Ltd.,
Head Office, 692, Anna Salai,
Nandanam, Chennai-35.

2.The Branch Manager,
The Tamil Nadu Industrial Investment Corporation Ltd.,
Karaikudi Branch,
49/3, Keelamel 120 Feet Road, 1st Floor,
Renault Car Showroom Upstairs,
Near New Bust Stand,
Karaikudi-630 002.

... Respondents

Prayer : Writ Petition filed under Article 226 of the Constitution of India, praying this Court to issue a Writ of Mandamus, to direct the respondents to waive the penal interest levied upon the petitioners Term Loan and also to regularize the loan account by considering the representation sent by the petitioner dated 08.03.2022 within the time limit that may be stipulated by this Court.



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For Petitioner : Mr.A.Karthik

For Respondents : Mr.R.Saravanan

ORDER

Heard both sides.

2. The petitioner had availed loan from the respondent corporation. The petitioner wants this Court to direct the corporation to waive the penalty interest. These are not matters in which the writ Court can interfere. The only relief this Court can grant is that the respondent board should take a call on the petitioner's request.

3. The second respondent is directed to prepare the necessary proposal by enclosing the petitioner's request and forward the same to the board. It is for the board to decide. The Writ Petition is disposed of accordingly. No costs.

04.11.2025

Index : Yes / No
Internet : Yes/ No
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G.R.SWAMINATHAN, J.

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