



WEB COPY



W.P.No.47505 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 15.12.2025

CORAM :

THE HONOURABLE MR. MANINDRA MOHAN SHRIVASTAVA,
CHIEF JUSTICE

AND

THE HONOURABLE MR.JUSTICE G.ARUL MURUGAN

W.P.No.47505 of 2025
and W.M.P.No.53045 of 2025

Kamadhenu Jewellery Pvt. Ltd.,
Rep. by its Director Vinod V Sharma
No.201, Poonamallee High Road,
Near Chinnamman Koil
Avadi, Chennai-600 054

Petitioner

Vs

The Karur Vysya Bank Limited
Rep. by its Deputy General Manager
Umar Farooq ,
3rd Floor, No. 1 Padmavathiyar Road
Off. Peters Road, Gopalapuram
Chennai-600 086

Respondent

PRAYER: Petition filed under Article 226 of the Constitution of India seeking issuance of a writ of mandamus to direct the respondent to reconsider the OTS proposal dated 10.10.2025 of the petitioner and consequently direct the respondent to furnish all the relevant



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particulars/documents of the accounts bearing Nos.171928000000490, 1719809000000073 and 17198080000000130 maintained by them to the petitioner.

For Petitioner: Mr.S.Raghuman

For Respondent: Mr.P.Raghunathan
for M/s.T.S.Gopalan and Co.

ORDER

(Order of the Court was made by the Hon'ble Chief Justice)

Heard.

2. A prayer has been made through this petition to issue a mandamus to the respondent to consider the petitioner's offer for One-Time Settlement (OTS) of outstanding debt liability.

3. Learned counsel for the petitioner could not satisfy the court with regard to any provision contained in the OTS guidelines that its case is required to be considered once submitted for consideration before the authority. On petitioner's own showing, it is clear that the property was put to sale on more than one occasion, but the sale could not materialise.



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4. In the absence of there being any specific guideline with regard to settlement as one time measure long after the petitioner's loan account has been declared as Non Performing Asset (NPA), we are not inclined to issue any mandamus.

5. We leave the matter as it is and observe and clarify that dismissal of this petition shall not come in the way of the petitioner in seeking indulgence of the respondent.

6. The petition is dismissed. There shall be no order as to costs. Consequently, connected miscellaneous petition is closed.

(MANINDRA MOHAN SHRIVASTAVA, CJ) (G.ARUL MURUGAN,J)
15.12.2025

Index : Yes/No
Neutral Citation : Yes/No
bbr

To:
The Deputy General Manager
Karur Vysya Bank Limited
Umar Farooq ,
3rd Floor, No. 1 Padmavathiyar Road
Off. Peters Road, Gopalapuram
Chennai-600 086



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THE HON'BLE CHIEF JUSTICE
AND
G.ARUL MURUGAN,J.

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