



WEB COPY



WP No.42466 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 13.11.2025

CORAM

THE HON'BLE MR.MANINDRA MOHAN SHRIVASTAVA,

CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE G.ARUL MURUGAN

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1.M/s.Saptakiri Milk Products Ltd.,
rep. By its Managing Director
Velusamy, Akshaya Nagar,
Mugasipudur, Bhavani Taluk,
Erode District, 638 314

2.K.Velusamy

3.Govindaraj

4.J.P.Sithamalai

5.M.S.Selvaraj

6.S.Subramanian

: Petitioners

versus

1.The Authorised Officer,
Indian Bank,
No.31, Variety Hall Road,
Coimbatore 641 001

2.The Chief Manager,
Stressed Asset Management Verticle Branch
Indian Bank & Allahabad Bank,
1st Floor, Carmel Garden MHSS,
Puliakulam Main Road,
Coimbatore 641 045

: Respondents



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Prayer: Petition filed under Article 226 of the Constitution of India for issuance of a Writ of Certiorarified Mandamus calling for the records relating to proceedings of the 2nd respondent dated 16-05-2025 quash the same and direct the 2nd respondent to consider the petitioners representation dated 28-03-2025 to the consider the OTS under the present scheme of the respondents as framed under the RBI Circular dated 3-9-2005.

For Petitioners : M.Devaraj

ORDER

(Order of the Court was made
by the Hon'ble Chief Justice)

The petitioners' case in the matter of challenge to rejection of their application for one-time settlement is based on the Reserve Bank of India's guidelines dated 03.09.2005. The petitioners have not set out the guideline which was in force on the date of their application for one-time settlement i.e. on 28.03.2025.



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2. Therefore, the petition in the present form does not give rise to any triable cause of action. The petition is dismissed; however with liberty to file a proper petition. There will be no order as to costs.

3. WMP No.47510 of 2025 filed to permit the petitioners to file a single writ petition is allowed, subject to payment of separate court fees within a period of two weeks from today.

(MANINDRA MOHAN SHRIVASTAVA, CJ.) (G.ARUL MURUGAN, J.)
13.11.2025

Index : Yes/No
Neutral Citation : Yes/No
tar

To

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