



WEB COPY

Cont. Petn. No.3780 of 2025



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 12.12.2025

CORAM

THE HONOURABLE Mr. JUSTICE N. ANAND VENKATESH

Cont. Petn. No.3780 of 2025

1.C.K.Balakrishnan
2.Rajalakshmi
3.Saraswathy
4.Parvathy
5.Dhanalakshmi

.. Petitioners

Vs.

Mr.Rajesh Kannan
Bank Manager
Tamil Nadu Mercantile Bank
Sai Towers, Ooty Main Road
Mettupalayam 641 301

.. Respondents

Contempt Petition filed under Section 11 of the Contempt of Courts Act, 1971, to punish the respondent for wilfully disobeying the direction of this Court in W.P.No.30838 of 2025 dated 29.08.2025 in not paying the interest rates on the three fixed deposits at the rate of interest applicable for savings account during the same period as prescribed by the RBI circulars.

For Petitioners : Mr.Karthik Ranganathan
For Respondents : Mr.Krishna Ramanujam

ORDER

When the matter was taken up for hearing today, it is brought to the notice of this Court that the amount has been paid. However, grievance seems to be that interest was paid at the rate of 1.8% p.a. through out for the period of 21 years.



N. ANAND VENKATESH, J.

gya

2.Learned counsel for the petitioners, drew the notice of this Court to the RBI circular, wherein, it is stated that rate of interest has to be paid as per the prevailing lending rates.

3.In the considered view of this Court, the issue raised by the learned counsel for the petitioners, cannot be gone into and if the petitioners are aggrieved with the interest component, it is left open to the petitioners to work out their remedy in the manner known to law.

4.With the above observation, this contempt petition is closed.

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12.12.2025

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