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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 07-11-2025

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THE HONOURABLE MR JUSTICE N. ANAND VENKATESH

A No. 5469 of 2025

IN

ARB O.P(COM.DIV.) NO. 74 OF 2024

Jindal Stainless Limited
(formerly known as JSL LIFESTYLE LIMITED)
Having its Registered Office at O.P.Jindal Marg,
Hisar -125 005, Haryana

Applicant(s)

Vs

Union of India
Represented by the Principal Chief Materials Manager,
Integral Coach Factory,
Chennai.

Respondent(s)

PRAYER Petition filed under Order XIV Rule VIII O.S. Rules read with Order 31 Rule 9 of the Madras High Court O.S. Rules praying to permit the Applicant / Respondent to withdraw the deposited amount of Rs.53,86,111/- (Rupees Fifty Three Lakhs Eighty Six thousand one hundred and eleven only) deposited by the Respondent/ Petitioner and lying to the credit of the present petition in Arb.O.P.(Comm.Div) No.74 of 2024, together with interest accrued.



For Applicant(s): Mr.Kishore Balasubramanian

For Respondent(s): Mr.A.R.Sakthivel

ORDER

This application has been filed to permit the applicant to withdraw the amount that has been deposited by the respondent which is lying to the credit of Arb.O.P.(Comm.Div.)No.74 of 2024, together with accrued interest.

2.Heard Mr.Kishore Balasubramanian, learned counsel appearing on behalf of the applicant and Mr.A.R.Sakthivel, learned counsel appearing on behalf of the respondent.

3.It is brought to the notice of this Court that the Award that was challenged under Section 34 of the Act in Arb.O.P.(Comm.Div.)No.74 of 2024 was upheld. During the pendency of the petition, interim stay was granted subject to the condition that the respondent deposits 25% of the Award. In view of the dismissal of the main petition, the applicant who was the respondent in



the main petition has sought for permission of this Court to withdraw the amount.

4. Considering the fact that the Award has gone in favour of the applicant and the petition filed challenging the Award also dismissed, this petition is allowed as prayed for. No Costs.

07-11-2025

Index: Yes/No

Speaking/Non-speaking order

Internet: Yes

Neutral Citation: Yes/No

SSR



To

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1. Union of India

Represented by the Principal Chief Materials Manager,
Integral Coach Factory, Chennai.



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N.ANAND VENKATESH J.

SSR

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