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Arb.O.P.(Com. Div.) No.106 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : **25.08.2025**

CORAM

THE HON'BLE MR. JUSTICE ABDUL QUDDHOSE

Arb.O.P.(Com. Div.) No.106 of 2025

M/s.Ilantus Technologies Private Limited,
Represented by its Founder President and Chairman,
Mr.Binod Singh,
Novel Business Park,
No.57, 13th Cross Road, Gajendra Nagar,
Baldwin's College Road,
Bengaluru – 560 030. ... Petitioner

Vs.

M/s.Randstad India Private Limited,
Represented by its Head Legal and
Regulatory Affairs and Authorised representative,
Mr.Tapos Moitra, “Ranstad House”,
Old No.5 & 5A, New No.9, Pycrofts Garden Road,
Chennai – 600 006. ... Respondent

PRAYER: Petition filed under Section 34(2) of the Arbitration and Conciliation Act, 1996 to allow the above petition and set aside the award passed in Arb.O.P.(Com.Div.)O.P.No.387 of 2022 dated 08.11.2023 by the sole arbitrator.

For Petitioner : Mr.Adinarayana Rao
For Respondent : Mr.Chethan Sagar



Arb.O.P.(Com. Div.) No.106 of 2025

ORDER

WEB COPY This petition has been filed under Section 34 of the Arbitration and Conciliation Act, 1996, challenging the impugned Arbitral Award, dated 08.11.2023.

2. When the matter is taken up for hearing today, both the counsels on instructions submitted that the parties have arrived at an amicable settlement. To that extent, a joint memo, dated nil.08.2025, enclosing the settlement agreement dated 14.08.2025, has been filed before this Court, which has been signed by the petitioner and the respondent and also by their learned counsel.

3. Based on the joint memo filed by the parties, the learned counsel for the respondent seeks permission of this Court to withdraw the amount of Rs.15,00,000/- which is lying to the credit of this Court. The learned counsel for the petitioner submitted that for withdrawal of the said amount, the respondent will have to file a payment out application and if such an application is filed, the learned counsel for the petitioner will state no objection in the said application.



Arb.O.P.(Com. Div.) No.106 of 2025

WEB COPY 4. Accordingly, this Arbitration Original Petition is disposed of in terms of the joint memo dated nil.08.2025 and the same shall form part of this order. The respondent is granted liberty to file a payment out application for withdrawal of Rs.15,00,000/- that is lying to the credit of this Court.

25.08.2025

Index : Yes/No
Speaking Order : Yes / No
Neutral Citation Case: Yes / No
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Arb.O.P.(Com. Div.) No.106 of 2025

ABDUL QUDDHOSE. J.

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Arb.O.P.(Com. Div.) No.106 of 2025

25.08.2025