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Arb Appln No. 887 of 2024
IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 06-03-2025

CORAM

THE HONOURABLE MR JUSTICE ABDUL QUDDHOSE

Arb Appln No. 887 of 2024

Cholamandalam Investment And Finance Co Ltd
Chola Crest, C 54 and 55, Super B-4, Thiru Vi
Ka Industrial Estate, Guindy, Chennai

Appellant(s)

Vs

Shakmbhri Polymers
Chola Crest, C 54 and 55, Super B-4, Thiru Vi Ka Industrial Estate, Guindy,
Chennai Prop Mr.Gauri Shankar Sharma, J-201, Sector 5, DSIDC Industrial
Area, Bawana, NorthDelhi, Delhi 110 039. and 2 Others ..Respondent(s)

For Applicant(s): Mr.D.Pradeep Kumar

ORDER

This application has been filed seeking for appointment of the applicant's own employee as a Receiver.

2. Though this Court had earlier appointed the applicant's own employee as a Receiver to repossess the equipment from the respondent, the said Receiver is yet to repossess the equipment. This Court had already granted extension of time on 22.01.2025 to comply with the earlier order dated 18.12.2024.

3. The learned counsel for the applicant would submit that the equipment has not been located and only due to the said reason, the



ABDUL QUDDHOSE,J.

Receiver could not repossess the equipment.

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4. I have already made it clear in my previous orders that the question of appointing the applicant's own employee as a Receiver for the purpose of repossessing the equipment from the respondent cannot be granted, since the said receiver will not be a neutral person.

5. No useful purpose will be served if this application is allowed to be kept pending. Therefore, this Application is closed. However, liberty is granted to the applicant to file a fresh application seeking for appointment of an Advocate Commissioner to repossess the equipment from the respondent once the equipment is located.

06.03.2025

vsi

To

To

1. Shakmbhri Polymers

Chola Crest, C 54 and 55, Super B-4, Thiru Vi Ka Industrial Estate,
Guindy, Chennai Prop Mr. Gauri Shankar Sharma, J-201, Sector 5, DSIDC
Industrial Area, Bawana, North Delhi, Delhi 110 039.

2. Gauri Shankar Sharma

RZE 166, Gali No. 16 D, Vishwanath Mandir, Sadh Nagar, Palam Village,
South West Delhi

3. Renu Sharma

RZE 166, Gali No. 16 D, Vishwanath Mandir, Sadh Nagar, Palam Village,
South West Delhi

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