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COMP.A No. 255 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 26-09-2025

CORAM

THE HONOURABLE MR.JUSTICE N.SENTHILKUMAR

COMP.A No. 255 of 2025

IN

CP NO. 54 OF 2015

1. The Official Liquidator,
High Court of Madras,
As Provisional Liquidator of
M/s. Achievers Agri India (P) Ltd,
(In Provisional Liquidation)
No.29, Rajaji salai, Corporate Bhawan,
2nd Floor, Chennai-600 001.

Appellant(s)

Vs

1. Shri.S.Sivakumar,
Ex-Managing Director of Achievers
Agri India (P) Ltd., (In Prov liqn)
S/o.Kenchappa Sengaraj,
Door No.65, Advaitha Ashram Road,
Fairlands, Salem-636004.

Respondent(s)

CP No. 54 of 2015

1. M/S.ACHIEVERS AGRI INDIA
PRIVATE LIMITED
Rep. by its Managing Director,
S.Sivakumar



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Registered Office Situated at
Second Floor, Subam Towers,
Meyaannur Main Road,
Near five Roads Salem-636 004.

For Applicant(s) : B.Ambili
Deputy Official Liquidator

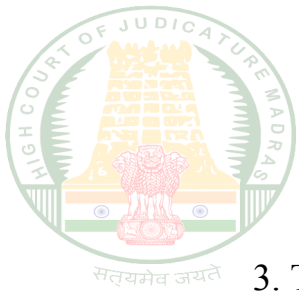
For Respondent(s):

ORDER

The present Application is filed with regard to the report filed by M/s.ITCOT Limited for an extent of 13.20 acres, for which the sale deed executed on land admeasuring 7.37 Acres and land admeasuring 5.83 Acres.

2. According to the learned Official Liquidator, only an Agreement was executed and as per the Patta and A-Register, the entire subject Survey numbers of the petitioner are not in the name of M/s.Archievers Agro India Private Limited. For ready reference, Serial No.4 in paragraph 6 is extracted hereunder:-

4	13.20 Acres of Vacant Land at Kodiyalam & Panchakshapuram Village, Denkanikottai (LOT-D) Valuation report received from ITCOT	Out of 13.20 Acres, sale deed was executed for the land area admeasuring 7.37 Acres. As regards the land admeasuring 5.83 Acre, only sale agreement was executed. Further, as per the Patta & A-Register, the entire subject Survey numbers are not in the name of the company. Letters issued to the Ex-Directors to furnish the documents and reply awaited.
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3. The learned Official Liquidator claims that Mr.S.Sivakumar, who is the Managing Director of M/s.Achievers Agro India Private Limited, is conversant with the document mentioned in paragraph 9 of the report, which is extracted hereinbelow:-

“9. Further, ITCOT reported that out of 13.20 Acres of land, sale deed was executed for the land area admeasuring 7.73 Acres, as regards the land admeasuring 5.83 Acres, only sale agreement was executed and as per the Patta and A-Register, all the subject survey numbers are not in the name of M/s.Achievers Agri India Pvt. Limited (in Prov. Lign.,). The details of 5.83 Acres land is given below:

S.No.	Village Name	Survey Nos.	Extent in Acres
1.	Kodiyalam	144/2	0.16
		147//1A1	0.85
		147/1A2	2.09
		147/2	0.14
		147/3	0.11
2.	Panchakshipuram	281/3A	0.12
		287/4	1.38
		285/4	0.98
Total Extent of Land in Acres			5.83

4. The Deputy Official Liquidator submits that the Ex-Managing Directors are required to furnish the documents in respect of the property which is mentioned in paragraph 9 of the report and claims permission. Therefore, in view of the same, the claim made by the Official Liquidator is allowed.



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5. This Application is ordered in the above terms.

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To

1.Shri.S.Sivakumar,
Ex-Managing Director of Achievers
Agri India (P) Ltd., (In Prov liqn)
S/o.Kenchappa Sengaraj, Door No.65,
Advaita Ashram Road, Fairlands,
Salem-636004.



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N.SENTHILKUMAR J.

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