



WEB COPY

COMP.A No. 248 of 2025



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 22-09-2025

CORAM

THE HONOURABLE MR.JUSTICE N.SENTHILKUMAR

COMP.A No. 248 of 2025

The Official Liquidator,
High Court of Madras
as the Liquidator /Provisional liquidator
of various companies under liquidation
No.29, Rajaji Salai, Corporate Bhawan,
2nd Floor, Chennai 600 001.

Appellant(s)

Vs

Nil

Respondent(s)

PRAYER: This application has been filed under Section 457 & 460(4) of the Companies Act, 1956 read with Rule 9, 11(b) of the Companies (Court) Rules, 1959, (a) to take this report on record; (b) to permit the Official Liquidator to avail the services of the following three empanelled e-auction service providers as per guidelines of Ministry of Corporate Affairs dated 22.07.2025 (i) M/s.PSB Alliance Private Limited (ii) M/s.MSTC Limited, (iii) M/s. e-Procurement Technologies Limited (Auction Tiger) and (c) To permit the Official Liquidator to incur the expenses for filing this application from the funds of the Common Pool fund Account.

For Appellant(s): Ms.B.Ambili,
Deputy Official Liquidator



ORDER

This Company Application has been filed, seeking the following prayers:

WEB COPY

1. To take this report on record;
2. To permit the Official Liquidator to avail the services of the following three empanelled e-auction service providers as per guidelines of Ministry of Corporate Affairs dated 22.07.2025
 - (i) M/s.PSB Alliance Private Limited
 - (ii) M/s.MSTC Limited,
 - (iii) M/s. e-Procurement Technologies Limited(Auction Tiger) and
3. To permit the Official Liquidator to incur the expenses for filing this application from the funds of the Common Pool fund Account.

2. Ms.B.Ambili, learned Deputy Official Liquidator appearing for the applicant has filed a report stating that the Ministry of Corporate Affairs has issued a fresh guidelines vide letter dated 22.07.2025 along with terms and conditions for the empanelment of e-Auction Service Provider (e-auctioneer) to the Official Liquidator offices across the country for sale of assets of companies under liquidation through e-auction by empanelling the following three agencies as service provider (e-auctioneer):

- (i) M/s.PSB Alliance Private Limited
- (ii) M/s.MSTC Limited,



(iii) M/s. e-Procurement Technologies Limited
(Auction Tiger)

3. Further, the Official Liquidator also annexed a copies of Ministry's letters No.51/15.2019-Insolvency Section-MCA dated 23.05.2025 and 22.07.2025 along with terms and conditions.

4. Taking into consideration the submissions made by the learned Deputy Official Liquidator and upon perusing the report of the Official Liquidator, this Court is inclined to allow the application as prayed for.

5. Accordingly, this Company Application is allowed.

22-09-2025

Jd

Index: Yes/No

Speaking/Non-speaking order

Internet: Yes

Neutral Citation: Yes/No



WEB COPY

COMP.A No. 248 of 2025



N.SENTHILKUMAR J.

jd

COMP.A No. 248 of 2025

22-09-2025