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W.P.No.1081 of 2024

IN THE HIGH COURT OF JUDICATURE AT MADRAS

**DATED : 02.12.2025**

CORAM :

**THE HONOURABLE MR. JUSTICE N. SATHISH KUMAR**

**W.P.No.1081 of 2024**

D.Veerassamy

... Petitioner

Vs.

1.The Manager,  
Indusind Bank Ltd.,  
No.34, Old No.115/116, G.N.Chetty Road,  
Chennai.

2.The Inspector of Police,  
Perambalur Town Police Station,  
Perambalur District.

... Respondents

**Prayer** : Writ Petition filed under Article 226 of the Constitution of India for issuance of a Writ of Mandamus to direct the 1<sup>st</sup> respondent to extend the time One Time Settlement and direct the 2<sup>nd</sup> respondent not to take away the vehicle.

For Petitioner : Mr.S.Seenuvasan

For R1 : Ms.Meera Gnanasekar

For R2 : Mr.L.Baskaran  
Government Advocate (Crl. Side)



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## **ORDER**

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This writ petition has been filed to direct the 1<sup>st</sup> respondent to extend the One Time Settlement and direct the 2<sup>nd</sup> respondent not to take away the vehicle.

2.It is the case of the petitioner that he availed a loan for a sum of Rs.96 Lakhs from the 1<sup>st</sup> respondent Bank for purchase of three vehicles. However, since he was not able to repay the loan amount, the 1<sup>st</sup> respondent lodged a complaint before the 2<sup>nd</sup> respondent Police for seizure of his vehicles. It is the contention of the petitioner that he is ready for an amicable settlement and if an opportunity of One Time Settlement is extended to the petitioner, it would be beneficial to him. Hence, the writ.

3.Whereas, it is stated by the learned counsel appearing for the respondents that, out of three vehicles, one vehicle has been repossessed and the other two vehicles could not be secured. It is further stated that arbitration proceedings have also been initiated as against the petitioner and an Award also came to be passed and it has to be executed.



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4. In such view of the matter, since the entire proceedings have now culminated into an Arbitral Award which is now in the execution stage, nothing survives for further adjudication in this writ petition.

5. Accordingly, this writ petition is disposed of. No costs.

**02.12.2025**

mkn

Internet : Yes

Index : Yes / No

Speaking order : Yes / No

Neutral Citation : Yes / No

To

1. The Manager,  
Indusind Bank Ltd.,  
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Chennai.

2. The Inspector of Police,  
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Perambalur District.



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**N. SATHISH KUMAR, J.**

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