



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 03-12-2025

CORAM

THE HONOURABLE MR JUSTICE N. SATHISH KUMAR

WP CrI. No. 678 of 2025

1. Ravikumar Narayan

2. R.Renuka

Appellant(s)

Vs

1. The Deputy Superintendent of Police,
Economic Offences Wing, Ashok Nagar, Chennai -
600083.

2.The Sub Registrar - Adyar,
No.161(71/6) L.B.Road, Dr.Muthulakshmi Salai, TNHB
Building, 3rd Floor, Thiruvanmiyur, Chennai - 600041.

3.Housing Development Finance Corporation (HDFC) Ltd
Represented by its Nodal Officer, 2nd Floor, ITC Center,
760, Anna Salai, Chennai. 600002.

Respondent(s)

For Appellant(s): Mr. Sanjay Pinto



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For Respondent(s): Mr. R.Vinothraja,
for R1

Mr. Stalin Abhimanyu,
AGP,
for R2

Mr.C.Mohan and
Ms.A.Rexy Josephine Mary
for King & Patridge,
for R3

ORDER

This petition is listed today at the instance of the learned counsel for the petitioner.

2. The grievance of the petitioner is that despite the direction of this Court to the Trial Court to dispose of the application within two months, the Trial Court is facing difficulty and is under the impression that only after conclusion of the trial, the application can be decided.



3. This Court is of the view that for deciding the application under Section 8 of the TNPID Act, one need not wait for conclusion of the Trial. Since this Court has already directed the Trial Court to dispose of the application filed to raise the attachment of the petitioner's property, the Trial Court shall dispose of the said application in terms of the findings already recorded and need not wait till the trial is over. This Court has also recorded that the transfer is not a *mala fide*.

4. Accordingly, the Trial Court shall dispose of the application within a period of one month from the date of receipt of a copy of this order.

03-12-2025

mrp



To
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1. The Deputy Superintendent of Police,
Economic Offences Wing, Ashok Nagar, Chennai -
600083.

2. The Sub Registrar - Adyar,
No.161(71/6) L.B.Road, Dr.Muthulakshmi Salai,
TNHB Building, 3rd Floor, Thiruvanmiyur,
Chennai - 600041.

3. Housing Development Finance Corporation
(HDFC) Ltd
Represented by its Nodal Officer, 2nd Floor, ITC
Center, 760, Anna Salai, Chennai. 600002.

4. The Special Court,
Tamil Nadu Protection of Interests of Depositors
(in Financial Establishments) Act 1997 (TNPID),
Chennai.

5. The Public Prosecutor,
High Court of madras,
Chennai.



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N.SATHISH KUMAR J.

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