



OA No. 826 of 2025



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 09-09-2025

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THE HONOURABLE MR JUSTICE N. ANAND VENKATESH

OA No. 826 of 2025

Ms SMFG India Credit Company
Limited Represented by its Authorized
Signatory Mr G Sankararaman
2nd North Avenue 10th Floor Maker
Maxity Bandra Kurla Complex Bandra
East Mumbai

Applicant(s)

Vs

1. Renuka Steel And Hardware
Ground Floor 4 8 25 Mushak Mahal
Huda Colony, Hyderabad Near
Hanuman Temple, Telangana 500 064.

2. Sachin Goel
Ground Floor 4 8 25 Mushak Mahal
Huda Colony Hyderabad Near
Hanuman Temple Telangana 500 064

Respondent(s)



PRAYER

This application has been filed under Section 9(2)(b) and (e) of the Arbitration and Conciliation Act, 1996, to pass an order of interim injunction restraining the respondents, or his men, agents, or anybody acting on his authority, to transfer, alienate, encumber, or sell the property more fully described in the schedule hereunder to any third party.

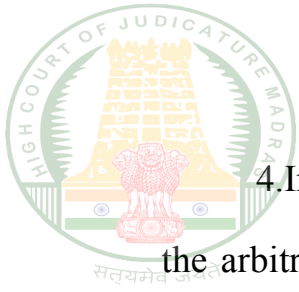
For Applicant(s): K.Indhumathi

ORDER

This application has been filed for an order of interim injunction restraining the respondents or their men, servants or agents etc, from transferring or alienate or encumbering the schedule property.

2.This Court heard the learned counsel for the applicant and carefully perused the materials available on record.

3.It is brought to the notice of this Court already arbitration proceedings has been initiated and the learned arbitrator has reserved the case for pronouncing the award. In the meantime, the applicant became aware that the respondents are attempting to alienate/encumber the schedule property. Under such circumstances, the present application came to be filed before this Court.



4. In the considered view of this Court, when the matter is pending before the arbitrator and the award is yet to be passed, nothing prevent the applicant from filing an application under Section 17 of the Arbitration and Conciliation Act, 1996 [hereinafter referred as 'the Act']. Hence, liberty is granted to the applicant to move an application under Section 17 of the Act, before the learned arbitrator and the same will be dealt with on its own merits and in accordance with law.

5. This application is disposed of in the above terms. There shall be no order as to costs.

09-09-2025

Index: Yes/No

Speaking/Non-speaking order

Internet: Yes

Neutral Citation: Yes/No

KP



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To
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N.ANAND VENKATESH J.

KP

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