



TCA Nos.141 & 143 of 2022

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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 26.08.2025

CORAM :

THE HONOURABLE MR. MANINDRA MOHAN SHRIVASTAVA,
CHIEF JUSTICE

AND

THE HONOURABLE MR.JUSTICE SUNDER MOHAN

TCA Nos.141 & 143 of 2022

Principal Commissioner of Income Tax
Company Circle III(2)
Chennai 600 034.

.. Appellant

Vs.

M/s. The Investment Trust of India Ltd.
1, Krishnamma Road
Nungambakkam
Chennai 600 034
PAN: AABCR6577K

.. Respondent

Prayer : Appeals filed under Section 260A of the Income Tax Act,
1961 against the common order dated 17.05.2021 passed in ITA
Nos.728/CHNY/2014 & 1809/CHNY/2014 on the file of Income Tax
Appellate Tribunal 'C' Bench, Chennai.



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For Appellant : Mr.T.Ravikumar
Senior Standing Counsel

For Respondent : Mr.R.Venkatanarayanan
For M/s. Subbaraya Aiyar
Padmanabhan

JUDGMENT

(Judgment of the Court was delivered by
the Hon'ble Chief Justice)

Heard learned counsel for the appellant/Revenue and learned counsel for the respondent/assessee.

2. At the outset, learned counsel for the Revenue fairly submits that these are cases of having low tax effect. Therefore, in view of the Circular No.05/2024 dated 15.03.2024 and Circular No.09/2024, dated 17.09.2024, issued by the Ministry of Finance, Department of Revenue, Central Board of Direct Taxes, Government of India, the appellant/Revenue does not wish to proceed with the matter, though the questions of law may be kept open for consideration in the appropriate matter.



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3. In that view of the matter, the appeals stand dismissed.

There shall be no order as to costs.

(MANINDRA MOHAN SHRIVASTAVA, CJ) (SUNDER MOHAN,J)
26.08.2025

Index : Yes/No
Neutral Citation : Yes/No

kpl

To

1. The Assistant Registrar
Income Tax Appellate Tribunal
"B" Bench, Chennai.
2. The Commissioner of Income Tax (Appeals) III
Chennai.
3. The Assistant Commissioner of Income Tax,
Company Circle III(2)
Chennai.



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