

W.P.No.28750 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 01.08.2025

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CORAM :

**THE HONOURABLE DR.JUSTICE ANITA SUMANTH
and
THE HONOURABLE MR.JUSTICE N.SENTHILKUMAR**

**W.P.No. 28750 of 2025
and WMP Nos.32203 of 2025**

Aban Offshore Limited
represented by its DGM (Legal & Secretary)
Mr.S.N.Balaji
Having registered Office at
Janpriya Crest, No.113,
Pantheon Road, Egmore,
Chennai - 600 008.

.. Petitioner

VS

Punjab National Bank,
represented by its Authorised Officer,
Head Office at Plot 4, Sector 4,
Dwaraka, New Delhi - 110 075.

Regional Office:
No.46-49, PNB Towers,
Royapettah High Road,
Chennai - 600 014.

.. Respondents

Prayer: Writ Petition filed under Article 226 of the Constitution of India
praying to issue a writ of Mandamus directing the respondent to consider
the one-time settlement (OTS) proposal dated 20.06.2025 submitted by the



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petitioner, expeditiously and within such time as may be fixed by this Court.

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For Petitioner : Ms.Hema Srinivasan

ORDER

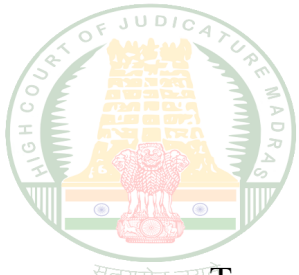
(Made by Dr. ANITA SUMANTH..J)

Learned counsel for the petitioner seeks permission to withdraw this Writ Petition with liberty to raise the issues before the National Company Law Tribunal (NCLT). She has also made an endorsement to this effect.

2. Recording the endorsement made, the Writ Petition and the connected Miscellaneous Petition are dismissed as withdrawn. The petitioner is always at liberty to bring to the notice of the NCLT the factum of one-time settlement, if any.

[A.S.M., J] [N.S., J]
01.08.2025

Index:Yes/No
Speaking Order
Neutral Citation:Yes
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