



W.P.No.27140 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

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DATED: 21.07.2025

CORAM :

THE HON'BLE MR. JUSTICE R.SUBRAMANIAN
AND
THE HON'BLE MRS.JUSTICE K.GOVINDARAJAN THILAKAVADI

W.P.No.27140 of 2025

M/s Peri Education and Charitable Trust
rep by its Chairman Mr.Saravanan Periasamy
Peri Knowledge Park, Mannivakkam
Chennai 600 048 .. Petitioner

v.

1. Indian Overseas Bank
Asset Recovery Management Branch
763, Anna Salai
Chennai 600 002

2. Indian Overseas Bank
Irungattukottai Branch
Large Advances Branch
SIPCOT Industrial Park
Irungattukottai, Sriperumbudur
Kanchipuram 602 117 .. Respondents

Petition filed under Article 226 of the Constitution of India, praying for issuance of a Writ of Certiorari, to call for the records of the 1st respondent in respect of the impugned sale notice of immovable secured assets dated 30.06.2025 and quash the same and consequently declare the



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auction conducted by the 1st respondent on 16.07.2025 as null and void.

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For Petitioner :: Mr.A.K.Sriram
Senior Counsel for
Mr.L.Murali Krishnan

ORDER

(Order of the Court was made by R.SUBRAMANIAN,J.)

In view of the latest pronouncement of the Hon'ble Supreme Court, the writ petition is dismissed with liberty to the petitioner to go before the Debts Recovery Tribunal. Consequently, W.M.P.Nos.30440 & 30442 of 2025 are dismissed.

Index : yes/no
Neutral citation : yes/no

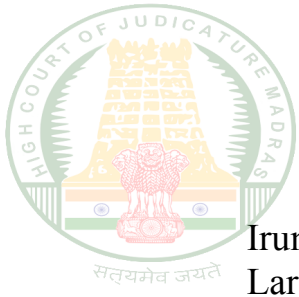
(R.S.M.,J.) (K.G.T.,J.)
21.07.2025

ss

To

1. Indian Overseas Bank
Asset Recovery Management Branch
763, Anna Salai
Chennai 600 002

2. Indian Overseas Bank



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