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Arb.O.P.(Comm.Div.) No.344 of 2024

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 02.01.2025

CORAM

THE HONOURABLE MR.JUSTICE P.B.BALAJI

Arb.O.P.(Comm.Div.) No.344 of 2024

M/s.Jothi Engineering Company,
Rep.by its Managing Partner, Mr.K.Venkatesh,
R.Muthusamy and bros. Indl.Complex,
SF.No.699/1, Palladam Road, Tirupur 641 604.

... Petitioner

VS.

The Executive Engineer,
Tamil Nadu Water Supply and Drainage Board (TWAD Board),
RWS Division, Cuddalore.

... Respondent

PRAYER: Arbitration Original Petition filed under Section 11(5) of the Arbitration and Conciliation Act, 1996, the petitioner prays to appoint an independent sole Arbitrator in terms of Clause 25.3 of Agreement dated 28.09.2006, for the purposes of adjudicating upon the disputes that have arisen between the Petitioner and the respondent thereunder.

For Petitioner : Mr.Mithereyi Kasthurirangan

For Respondent : Mr.Abdul Hameed,
Senior Counsel for
Ms.S.Mekhala



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P.B.BALAJI, J.,

ORDER

Heard Mr.Maithreyi Kasthurirangan, learned Counsel appearing for the petitioner and Mr.Abdul Hameed, learned Senior Counsel for Ms.S.Mekhala, learned counsel for the respondent. The petitioner is present.

2. The parties have negotiated an amicable settlement and a Demand Draft bearing No.635970, Indian Bank (Cuddalore Main), for a sum of Rs.47,86,421/- has been handed over to the petitioner today. The receipt of the same has also been acknowledged by the Petitioner who is present in person today. The aforesaid amount is full and final settlement of all claims.

3. Recording the above payment, this Original Petition is dismissed as the parties have finally settled all their claims and there are no mutual claims against each other.

02.01.2025

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Index : Yes / No

Internet : Yes / No

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