



WEB COPY

CRP No. 3228 of 2022



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 17-04-2025

CORAM

THE HONOURABLE MR.JUSTICE N.SENTHILKUMAR

**CRP No. 3228 of 2022
and C.M.P.No.17145 of 2022**

1. K.Saravanan
S/o.M.Krishnan, No.352, 2nd Main
Road, Mahaveer Nagar, Puducherry
605008

2. D.Sivanandan
S/o.Dakshnamoorthy, No.21, Nehru
Street, Muthialpet, Puducherry 605003

Petitioner(s)

Vs

The Mayavaram Financial Chit
Corporation Ltd
Mayiladuthurai, represented by its
Chief Executive Officer, having its
Regd Office at No.13-A1, Cutchery
Road, Mayiladuthurai 609001

Respondent(s)



PRAYER

Civil Revision Petition under Article 227 of the Constitution of India, seeking to set aside the Order dated 22.07.2022 passed in E.P.No.275/2016 in A.P.No. 43/2015 pending on the file of the Court of III Additional District Judge at Puducherry.

For Petitioner(s): Mr. Babu Rangasamy for
M/s.Babu Rangasamy Associates

For Respondent(s): B.Balachander
For Sole Respondent

ORDER

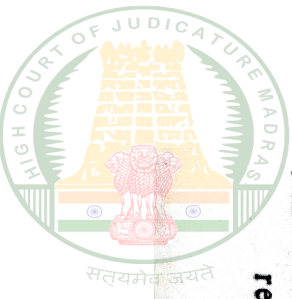
This Civil Revision Petition has been filed to set aside the Order dated 22.07.2022 passed in E.P.No.275/2016 in A.P.No. 43/2015 pending on the file of the learned III Additional District Judge at Puducherry.

2. Heard the learned counsel for the petitioners and the learned counsel appearing for the sole respondent.

3. Learned counsel for the petitioners have produced a receipt for payment of Rs.13,30,000/- on 24.03.2025 to the respondent by way of NEFT No.658840. The scanned copy of the same is attached hereunder:



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THE
MAYAVARAM FINANCIAL
CHIT CORPORATION LIMITED
13-A1, Cutchery Road,
MAYILADUTURAI - 609 001, Tamil Nadu.

BD No. 26206

Receipt Book to be maintained under Sec. 23 of the Central Chit Funds Act 40 of 1982 Sec. 15 of the Pondicherry Chit Funds Act 18 of 1966 (See Rule 25 of the Tamil Nadu Chit Funds Rules, 1984 / Rule 25 of the Pondicherry Chit Funds Rules 1986 and Rule 23 of the Pondicherry Chit Funds Rules 1967)
Received from K. Saravanam Ramethan Cheque/D.D. No NEFT 658840 Dated 24.3.25
Drawn on CUB Payable at Puducherry to the Credit of
K. Saravanam towards Chit Agreement / Previous Sanction Order No.

Monthly / Daily Rs.	Group No.	Chit No.	Value Rs.	Rs.	Ps.
50000	B3D	34	2000000		

(a) Chit Subscription Full Settlement in ... 13,30000

(b) Loan EPNO: 275 / 2016 in ... 13,30000

(c) Others AP NO 43 / 2015 ...

Rupees (in words) thirteen lakh thirty thousand Total 13,30000

Station: Puducherry

Date: 24.3.2025

(Cheques are Subject to realisation)

For and on behalf of Foreman

N.B.: No dividend shall be credited to those whose instruments are realised after due date since the date of realisation of instruments is the date of payment under the provision of Chit Agreement.



4. As the petitioners have settled the entire due amount payable to the respondent, no further order is required to be passed in the present Civil Revision Petition.

5. Accordingly, the Civil Revision Petition stands closed. The scanned copy of the NEFT receipt shall be a part of this order. It is open to the respondent to exercise its rights in the manner known to law. No Costs. Consequently, connected miscellaneous petition is closed.

17-04-2025

Anu

Index: Yes/No

Speaking/Non-speaking order

Internet: Yes

Neutral Citation: Yes/No

To

1. The III Additional District Judge at Puducherry.



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N.SENTHILKUMAR J.

Anu

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