



IN THE HIGH COURT OF JUDICATURE AT MADRAS

WEB COPY

DATED: 08.08.2025

CORAM

THE HONOURABLE MR.JUSTICE SENTHILKUMAR RAMAMOORTHY

Comp.A.No.170 of 2025
in C.P.No.57 of 1998

The Official Liquidator,
High Court of Madras,
As Provisional Liquidator of
M/s.Maxworth Orchards (India) Limited
(In Provisional Liquidation)
No.29, RajajiSalai, Corporate Bhawan,
2nd Floor, Chennai 600 001.

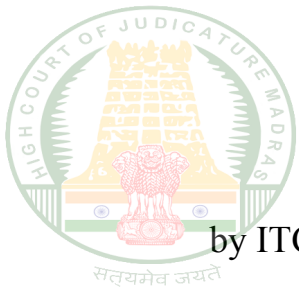
Mrs.D.Nagasaila
Administrator of M/s.Maxworth Orchards (India) Limited
(In Provisional Liquidation)
New No.14/1, Old No.38/1,
Akbarabad 2nd Street,
Kodambakkam, Chennai 600 024.

... Applicants

For Applicants : Ms.D.Nagasaila, Administrator
Ms.B.Ambili, Deputy Official Liquidator

ORDER

As per the valuation report for the Maxworth Nerigam project issued



by ITCOT Limited in June 2025, the fair market value is estimated at

WEB COPY

SENTHILKUMAR RAMAMOORTHY,J

rna

Rs.114.48 lakhs and the distress sale value at Rs.91.58 lakhs. The guideline value is Rs.78.37 lakhs. Considering the totality of circumstances, including the limited availability of documents and the guideline value, it is appropriate to fix the reserve price at the distress sale value of Rs.91.58 lakhs. Accordingly, this application is allowed by fixing the reserve price at Rs.91.58 lakhs and by permitting the Official Liquidator to file a separate application for e-auction on that basis.

08.08.2025

rna

Comp.A.No.170 of 2025
in C.P.No.57 of 1998