



IN THE HIGH COURT OF JUDICATURE AT MADRAS

WEB COPY

DATED: 08.08.2025

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THE HONOURABLE MR.JUSTICE SENTHILKUMAR RAMAMOORTHY

**Comp.A.No.173 of 2025**  
**in C.P.No.57 of 1998**

The Official Liquidator,  
High Court of Madras,  
As Provisional Liquidator of  
M/s.Maxworth Orchards (India) Limited  
(In Provisional Liquidation)  
No.29, RajajiSalai, Corporate Bhawan,  
2<sup>nd</sup> Floor, Chennai 600 001.

Mrs.D.Nagasaila  
Administrator of M/s.Maxworth Orchards (India) Limited  
(In Provisional Liquidation)  
New No.14/1, Old No.38/1,  
Akbarabad 2<sup>nd</sup> Street,  
Kodambakkam, Chennai 600 024.

... Applicants

For Applicants : Ms.D.Nagasaila, Administrator  
Ms.B.Ambili, Deputy Official Liquidator

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**ORDER**

As per the valuation report for the Maxworth Kandaganapally project



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issued by ITCOT Limited in June 2025, the fair market value is estimated at

**SENTHILKUMAR RAMAMOORTHY,J**

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Rs.1818.65 lakhs and the distress sale value at Rs.1454.92 lakhs. The guideline value is Rs.1605.91 lakhs. Considering the totality of circumstances, including the limited availability of documents and the guideline value, it is appropriate to fix the reserve price at the guideline value of Rs.1605.91 lakhs. Accordingly, this application is allowed by fixing the reserve price at Rs.1605.91 lakhs and by permitting the Official Liquidator to file a separate application for e-auction on that basis.

**08.08.2025**

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