



WEB COPY



TCA No.372 of 2022

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 26.08.2025

CORAM :

THE HONOURABLE MR. MANINDRA MOHAN SHRIVASTAVA,
CHIEF JUSTICE

AND

THE HONOURABLE MR.JUSTICE SUNDER MOHAN

TCA No.372 of 2022

Principal Commissioner of Income Tax - 8
Chennai.

.. Appellant

Vs.

Tamil Nadu Co-operative State Agriculture and
Rural Development Bank Limited
No.181, Luz Church Road
Mylapore
Chennai 600 004
PAN: AABAT7344J

.. Respondent

Prayer : Appeal filed under Section 260A of the Income Tax Act,
1961 against the order dated 29.04.2022 passed in ITA
No.32/CHNY/2021 on the file of Income Tax Appellate Tribunal 'D'
Bench, Chennai.



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For Appellant : Mr.T.Ravikumar
Senior Standing Counsel

For Respondent : Mr.G.Baskar

JUDGMENT

(Judgment of the Court was delivered by
the Hon'ble Chief Justice)

Heard learned counsel for the appellant/Revenue and learned counsel for the respondent/assessee.

2. At the outset, learned counsel for the Revenue fairly submits that it is a case having low tax effect. Therefore, in view of the Circular No.05/2024 dated 15.03.2024 and Circular No.09/2024, dated 17.09.2024, issued by the Ministry of Finance, Department of Revenue, Central Board of Direct Taxes, Government of India, the appellant/Revenue does not wish to proceed with the matter, though the questions of law may be kept open for consideration in the appropriate matter.



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3. In that view of the matter, the appeal stands dismissed.

There shall be no order as to costs.

(MANINDRA MOHAN SHRIVASTAVA, CJ) (SUNDER MOHAN,J)
26.08.2025

Index : Yes/No
Neutral Citation : Yes/No

kpl

To

1. The Assistant Registrar
Income Tax Appellate Tribunal
"D" Bench, Chennai.
2. The Commissioner of Income Tax (Appeals)-2
Chennai.
3. The Assistant/Deputy Commissioner of Income Tax
Chennai.



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THE HON'BLE CHIEF JUSTICE
AND
SUNDER MOHAN,J.

(kpl)

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