

IN THE HIGH COURT OF JUDICATURE AT MADRAS

**DATED: 16-09-2025**

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CORAM

**THE HONOURABLE MR JUSTICE N. ANAND VENKATESH**

**OA Nos. 699 and 700 of 2025**

**OA No. 699 of 2025**

1. Sundaram Finance Ltd  
No.21, Patullos Road,  
Chennai 600 002.  
Represented by its Authorised  
Signatory Mr.R.Srinivasan.

Applicant(s)

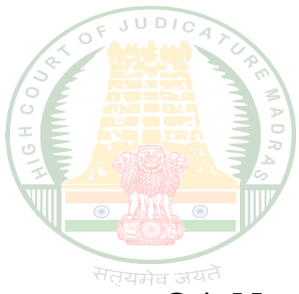
Vs

1. Ramasamy Traders  
Rep.by its Proprietor Mr.Vignesh  
Ramasamy B, 80E, Saidapet Road,  
Vadapalani, Chennai 600 026.

2.B Karthik  
S/o. Mr. Balasubramanian, No.  
9/5, Verghese Avenue, Ashok  
Nagar, Chennai 600083

3.B Vignesh Ramasamy  
S/o. Mr. Balasubramanian, No.  
9/5, Verghese Avenue, Ashok  
Nagar, Chennai 600083

4.S Balasubramanian  
S/o. Mr. Shanmugam, No. 9/5,  
Verghese Avenue, Ashok Nagar,  
Chennai 600083



Respondent(s)

**OA No. 700 of 2025**

1. Sundaram Finance Ltd  
No.21, Patullos Road, Chennai  
600 002 Represented by its  
Authorised Signatory  
Mr.R.Srinivasan

Applicant(s)

Vs

1. Karthick Traders

2.B Karthik  
S/o. Mr. Balasubramanian, No.  
9/5, Verghese Avenue, Ashok  
Nagar, Chennai 600083

3.B VigneshRamasamy  
S/o. Mr. Balasubramanian, No.  
9/5, Verghese Avenue, Ashok  
Nagar, Chennai 600083

4.S Balasubramanian  
S/o. Mr. Shanmugam, No. 9/5,  
Verghese Avenue, Ashok Nagar,  
Chennai 600083

Respondent(s)

**OA No. 699 of 2025**

**PRAYER**

To pass an order of Interim Injunction restraining 4th Respondent by himself, his servants, assigns, agents, representatives, officers, trustees, beneficiaries, administrator/s or any other person claiming through or under them or under any instrument, whatsoever, from in any manner selling, alienating, transferring, parting with the possession of, dealing with, disposing of inducting anyone into or



developing or creating any third party right or interest of whatsoever nature and in any manner whatsoever, in respect of the property more fully described in the schedule hereunder.

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**OA No. 700 of 2025**

**PRAYER**

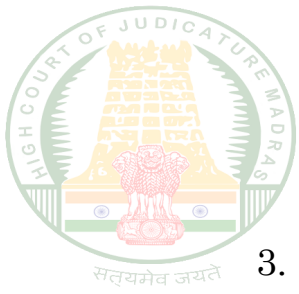
To pass an order of Interim Injunction restraining 4th Respondent by himself, his servants, assigns, agents, representatives, officers, trustees, beneficiaries, administrator/s or any other person claiming through or under them or under any instrument, whatsoever, from in any manner selling, alienating, transferring, parting with the possession of, dealing with, disposing of inducting anyone into or developing or creating any third party right or interest of whatsoever nature and in any manner whatsoever, in respect of the property more fully described in the schedule hereunder.

For Applicant(s): M/s.M.Arunachalam  
For M/s.R.Vijayaraghavan  
Respondent(s): for R1 to R4

**ORDER**

These applications have been filed under section 9 of the Arbitration and Conciliation Act, 1996 seeking for an interim injunction restraining the 4<sup>th</sup> respondent from in any manner selling, alienating, transferring etc., of the subject property to any third party.

2. When the matter was taken up for hearing today, the counter affidavit filed by the 4<sup>th</sup> respondent was placed before this Court along with the copy of the sale certificate dated 29.10.2009.



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3. In the counter affidavit filed by the 4<sup>th</sup> respondent, it has been stated that the subject property has already been sold in the SARFAESI proceedings that were initiated by the bank and the sale certificate dated 29.10.2009 came to be issued.

4. In the light of the above development, no further orders can be passed in these applications and both these applications are closed.

5. The learned counsel for the applicant submitted that already the trigger notice under Section 21 of the Act has been issued and steps are being taken to file a petition under Section 11 of the Act. As and when any such petition is filed by the applicant, the same will be dealt with on its own merits and in accordance with law.

**16-09-2025**

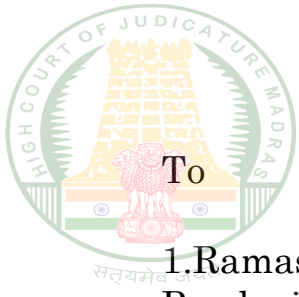
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Index:Yes/No

Speaking/Non-speaking order

Internet:Yes

Neutral Citation:Yes/No



To

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Rep. by its Proprietor Mr. Vignesh  
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S/o. Mr. Balasubramanian, No.  
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Nagar, Chennai 600083

3. B Vignesh Ramasamy  
S/o. Mr. Balasubramanian, No.  
9/5, Verghese Avenue, Ashok  
Nagar, Chennai 600083

4. S Balasubramanian  
S/o. Mr. Shanmugam, No. 9/5,  
Verghese Avenue, Ashok Nagar,  
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**OA No. 700 of 2025**

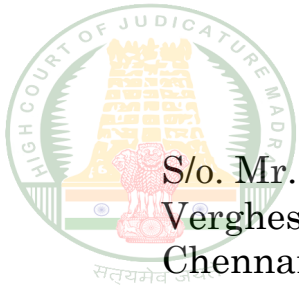
To

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3. B Vignesh Ramasamy  
S/o. Mr. Balasubramanian, No.  
9/5, Verghese Avenue, Ashok  
Nagar, Chennai 600083

4. S Balasubramanian



S/o. Mr. Shanmugam, No. 9/5,  
Verghese Avenue, Ashok Nagar,  
Chennai 600083

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**N.ANAND VENKATESH J.**  
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