



Arb.O.P.(Com.Div.) No. 426 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 25.08.2025

CORAM

THE HON'BLE Mr. JUSTICE ABDUL QUDDHOSE

Arb.O.P.(Com.Div.) No. 426 of 2025

M/s. Shriram Finance Limited,
(Formerly M/s. Shriram City Union Finance Limited)
Having its Registered Office at:
Sri Towers, Plot No.14A, South Phase,
Industrial Estate, Guindy, Chennai – 600 032.

And having its office at:
No.145, Santhome High Road,
Mylapore, Chennai – 600 004.

Rep., by its Authorised Signatory Mrs. C. Gracy ... Petitioner

Vs.

1.Teladevulapalli V.L. Narasimha Murthy

2.Teladevulapalli Chandrasekhar ... Respondents

Prayer : Petition filed under Section 15(2) of the Arbitration and Conciliation Act, 1996, to substitute the arbitrator appointed by the petitioner by appointing any fit and competent person as an Arbitrator as per the provisions of the Arbitration and Conciliation Act, 1996, so as to adjudicate the claim and the dispute between the petitioner and the respondents under the Loan Agreement dated 10.04.2021 and to direct the respondents to pay the cost of the petition.



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For Petitioner : Mr. R. Uma Shankar
For Respondents : Set ex parte

ORDER

Learned counsel for the petitioner has made an endorsement in the Court bundle seeking permission of this Court to withdraw this petition. However, he seeks liberty for the petitioner to file an application under Section 11 of the Arbitration and Conciliation Act, 1996 seeking for the appointment of an Arbitrator by this Court.

2. In view of the endorsement made by the learned counsel for the petitioner, this petition is dismissed as withdrawn. However, liberty as prayed for, is granted. No costs.

25.08.2025

Index: Yes/ No
Neutral citation : Yes / No
AT



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ABDUL QUDDHOSE, J.

AT

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