



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 10.07.2025

CORAM

WEB COPY

THE HONOURABLE MR JUSTICE ABDUL QUDDHOSE

A. No.3198 of 2025 and Arb. O.P. (Com.Div.) No.525 of 2024

Orchid Pharma Ltd.,
Orchid Towers
Plot No.121-128, 128A-133
138-151, 159-164 SIDCO Industrial Estate
Alathur, Chengalpattu,
Alathur Industrial Estate Chengalpattu,
Kanchipuram,
Tamil Nadu 603 110
rep.by Mr.Sunil Kumar Gupta
The authorised signatory

... Applicant

VS

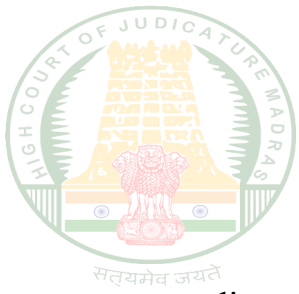
M/s.Prateesh Engineering Enterprises
No.4/653, Essar Plaza, Kamarajar Garden
Velachery main road, Medavakkam,
Chennai 600 110.

... Respondent

ORDER

This application has been filed seeking permission to withdraw the amount of INR 34,50,384/- lying to the credit of O.P.No.525 of 2024.

2. The petitioner and the respondent in the main original petition have arrived at an amicable settlement and the said original petition was also



ABDUL QUDDHOSE, J.

dpq

disposed of by this Court by recording the joint memorandum of compromise dated 07.03.2025 entered into between the parties. At the time of filing this petition as per the provisions of Arbitration and Conciliation Act, 1996 the petitioner has made statutory deposit amount of Rs.34,50,384/- to the credit of O.P.No.525 of 2024. The learned counsel for the respondent has not objected for allowing this application. Accordingly, this application is allowed as prayed for.

The applicant is permitted to withdraw the amount of Rs.34,50,384/- lying in the credit of O.P.No.525 of 2024. Registry is directed to issue cheque in favour of the applicant for a sum of Rs.34,50,384/- which is now lying in the credit of O.P.No.525 of 2024 within a period of two weeks from the date of receipt of a copy of this order.

10.07.2025

dpq

A. No.3198 of 2025 and
Arb. O.P. (Com.Div.) No.525 of 2024