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CMP NO. 18617 of 2024
IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 18-07-2025

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THE HONOURABLE MR.JUSTICE K.KUMARESH BABU

C.M.P.No.18617 of 2024

in

C.M.A.No.506 of 2010

Cotton Corporation Of India Ltd
Rep By Its General Manager, Having branch office
at No.1057, Thiruchi Road, Ramanathapuram,
Coimbatore 641 005.

Appellant(s)

Vs

Velan Textiles Limited
Rep. by its Managing Director, 577/1, Palladam
Road, Thiruppur-641 605. and another

Respondent(s)

For Appellant(s):

Mr.Adarsh Subramanian
For M/s.Sarvabhauman and Associates

For Respondent(s):

Mr.Vignesh Venkatachalam

ORDER

The present Civil Miscellaneous Petition has been filed to pass an order, permitting the petitioner/1st respondent Corporation, to withdraw the amount of Rs.15,36,570/- lying in the credit of the Civil Miscellaneous Appeal No.506 of 2010 on the file of this Hon'ble High Court.



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2. Heard Mr.Adarsh Subramanian for M/s.Sarvabhauman and Associates, learned counsel for the petitioner and Mr.Vignesh Venkatachalam, learned counsel for the respondent.

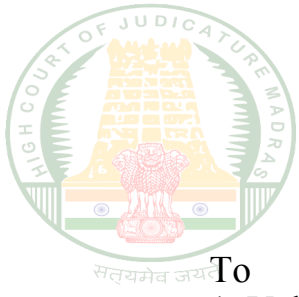
3. The learned counsel appearing on either side, in unison, would submit that after the disposal of the Civil Miscellaneous Appeal, the parties have arrived at a settlement among themselves and it has been agreed that the amount lying in deposit with this Court would be payable to the applicant herein.

4. Considering the averments made in the affidavit filed in support of this miscellaneous petition and also taking into consideration that the statement made by the learned counsel appearing on either side, the civil miscellaneous petition in CMP.No.18617 of 2024 in CMA.No.506 of 2010 is ordered as prayed for.

18.07.2025

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Note: Registry shall do the needful within a period of four (4) weeks from today.



To

1. Velan Textiles Limited

Rep. by its Managing Director, 577/1, Palladam Road,
Thiruppur-641 605.

2. B.Kali

Arbitrator, 18, Easwaran Nagar, Vadamadurai, Coimbatore-641 017.



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K.KUMARESH BABU, J.

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