



CRP Nos.3738 & 4031 of 2024

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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 01.09.2025

CORAM :

THE HONOURABLE MR. MANINDRA MOHAN SHRIVASTAVA,
CHIEF JUSTICE

AND

THE HONOURABLE MR.JUSTICE G.ARUL MURUGAN

CRP Nos.3738 & 4031 of 2024

&

CMP Nos.20339 & 22156 of 2024

K.Rajarajan

.. Petitioner

Vs.

1. The Authorised Officer
Indian Overseas Bank
Asset Recovery Management Branch
Having Office at 3rd Floor
Central Office Annex Building
763, Anna Salai, Chennai 600 002.

2. Dr.K.Saravanan

3. Dr.S.Kavitha

4. M/s. Kun Commercial Vehicles Pvt. Ltd.
Rep. by its Managing Director V.Venkadesh
C-48, 2nd Avenue, Anna Nagar East
Chennai 600 102.

.. Respondents

Prayer : Petitions filed under Article 227 of the Constitution of India



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against the order dated 29.05.2024 passed in M.A.No.4 of 2023 in R.A.No.2 of 2023 in S.A.No.334 of 2022 and in R.A.No.2 of 2023 in S.A.No.334 of 2022 on the file of Debts Recovery Tribunal-I, Chennai.

For Petitioner : Mr.V.Raghavachari
Senior Counsel
For Mr.M.Manimaran

For Respondents : Mr.M.L.Ganesh
for Respondent-1

Mr.D.Senthur Kugan
for Respondents 2 & 3

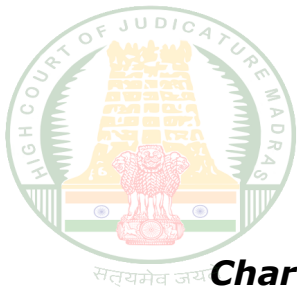
No appearance
for Respondent-4

ORDER

(Order of the Court was made by
the Hon'ble Chief Justice)

Petitions arise out of the common order passed by the Tribunal rejecting application seeking to review the order and also rejecting application for condonation of delay.

2. Learned Senior Counsel could not dispute the settled legal position as declared by the Supreme Court in the case of **Standard**



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Chartered Bank v. MSTC Ltd. [2020 (13) SCC 618] that the Debts Recovery Tribunal does not have jurisdiction to condone the period of delay beyond the period prescribed by law. The Tribunal has also noted the said judgment.

3. In that view of the matter, these petitions are sans *merit* and accordingly, they are dismissed. There shall be no order as to costs. Consequently, the interim application are also dismissed.

(MANINDRA MOHAN SHRIVASTAVA, CJ) (G.ARUL MURUGAN,J)
01.09.2025

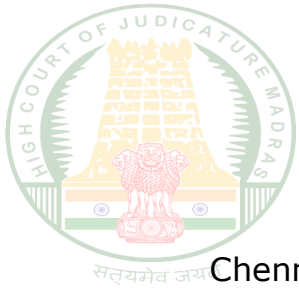
Index : Yes/No
Neutral Citation : Yes/No

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To

The Authorised Officer
Indian Overseas Bank
Asset Recovery Management Branch
Having Office at 3rd Floor
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763, Anna Salai

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THE HON'BLE CHIEF JUSTICE
AND
G.ARUL MURUGAN,J.

(kpl)

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