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Application No.2984 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 30.07.2025

CORAM :

THE HONOURABLE MR.JUSTICE ABDUL QUDDHOSE

Application No.2984 of 2025

in

Arb.O.P.(Com.Div.) No.345 of 2025

C.Dhanraj,
S/o.Chinnaya Gounder

... Applicant

Vs.

1.The Repatriates Cooperative Finance & Development
Bank Limited (called as REPCO Bank),
Represented by its Authorized Signatory

2.D.Gomathi,
W/o.C.Dhanraj

3.D.Vinothraj,
S/o.C.Dhanraj

... Respondents

Prayer: Application filed under Section 36 of the Arbitration and Conciliation Act, 1996, to stay the operation of Impugned Award of Sole Arbitrator dated 15.11.2024 pending disposal of Arb.O.P.(Com.Div.) No.345 of 2025.

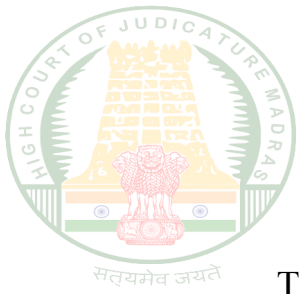
For Applicant : Mr.M.Vijayan
for Ms.S.Premakumari

For Respondents :

For R1 : Mr.Ilangovan

For R2 and R3 : Mr.K.Karthik and Mr.S.Chandranathan

ORDER



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The petitioner has complied with the conditional order passed by this Court on 02.07.2025 by paying a sum of Rs.1,50,00,000/- to the 1st respondent REPCO Bank and the same has also been acknowledged by the learned counsel for the 1st respondent. However, he would submit that a direction may be issued by this Court directing the petitioner to pay further sums since the outstanding amount is Rs.14,84,66,740/-.

2. Since this Court is going to take up the main Arbitration Original Petition for final disposal, this Court for the present is not inclined to issue such a direction.

3. In view of the conditional order having been complied with, Interim Stay granted by this Court in A.No.2984 of 2025 is made absolute and A.No.2984 of 2025 is disposed of by granting liberty to the respondents to raise all objections when the main Arbitration Original Petition is taken up for final disposal.

4. Both the learned counsels are directed to file their brief notes of



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submissions along with authorities which they rely upon amongst themselves
on or before the next date of hearing.

5. Post the main Arbitration Original Petition for arguments on
08.09.2025.

30.07.2025

arb

ABDUL QUDDHOSE, J.

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