



Arb.O.P.(Com.Div.) No. 311 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 25.08.2025

CORAM

THE HON'BLE Mr. JUSTICE ABDUL QUDDHOSE

Arb.O.P.(Com.Div.) No. 311 of 2025

and

Application No. 2793 of 2025

P. Prashantha

... Petitioner

Vs.

1.M/s. Axis Bank Ltd.,
No.31, 2nd Floor,
South Mada Street,
Mylapore,
Chennai – 600 004.

2.E. Hema,
Advocate, Sole Arbitrator,
CNICA No.412, 4th Floor,
Alpha Wing, Raheja Towers,
Near LIC, Nos. 113-134,
Anna Salai, Chennai – 600 002.

... Respondents

Prayer : Petition filed under Section 14(2) and 12(1) (b) of the Arbitration and Conciliation Act, 1996, to terminate the mandate of the 2nd respondent in Arbitration Case No. ACP (AXIS-ALN) No.672 of 2025 and the disputes arising out of the Loan Agreement No. UCR007706871111 dated 21.12.2021.

For Petitioner : Ms. Abitha Banu

For Respondents : Mr. M.R. Uma Vijayan



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ORDER

WEB COPY Learned counsel for the respondent has placed on record the order dated 06.08.2025 passed by the Arbitrator who has recorded the memo filed by the petitioner / claimant seeking permission for withdrawal of the arbitral proceedings. Since the claim has been settled, the arbitrator has also recorded the memo and has closed the arbitral proceedings by its order dated 06.08.2025 referred to supra.

2. Since the arbitral proceedings which is the subject matter of this petition has been closed, nothing survives for further adjudication in this petition.

3. After recording the fact that the arbitral proceedings which is the subject matter of this petition has been closed, this petition is dismissed as infructuous. Consequently, connected application is closed. No costs.

25.08.2025

Index: Yes/ No
Neutral citation : Yes / No
AT



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ABDUL QUDDHOSE, J.

AT

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