



WEB COPY

Arb.O.P.(Com. Div.) No.106 of 2024



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 17.04.2025

CORAM

THE HON'BLE MR. JUSTICE ABDUL QUDDHOSE

Arb.O.P.(Com. Div.) No.106 of 2024

M/s.Shriram Finance Limited
Formerly Known as
M/s.Shriram Transport Finance Co. Ltd.,
Rep. by its Power of Attorney / Authorized Officer,
Mr.K. Arul Raj,
At Plot No.1 and 2, V.K.S. Complex,
2nd Floor, Sri Perumal Nagar,
Kootteripattu,
Tindivanam - 604 302.

... Petitioner

Vs.

1. Prasanth
2. Anbumani

... Respondents

PRAYER: Petition filed under Section 11 of the Arbitration and Conciliation Act, 1996 to appoint a sole arbitrator.

For Petitioner : Mr.M. Peer Mohamed

For Respondents : Mr. S.P. Kumaran
for Mr. R. Ramesh



ORDER

As undertaken before this Court on 03.04.2025, the respondents have paid a sum of Rs.8,00,000/- to the petitioner towards full and final settlement of the petitioner's claim. The learned counsel for the petitioner has also made an endorsement in the Court bundle, stating that a sum of Rs.8,00,000/- has been received from the respondents towards full and final settlement of the petitioner's claim.

2. The learned counsel for the respondents would submit that the property documents of the respondents were given to the petitioner at the time of availing the loan and the same will have to be returned. Since the claim of the petitioner has been fully settled, this petition is dismissed as settled out of Court. The petitioner is also directed to return the original documents pertaining to the property owned by the respondents, which were handed over to the petitioner at the time of availing the loan by the respondents, to the respondents within a period of three days from the date of receipt of a copy of this order. No Costs.

17.04.2025

Index : Yes/No
Speaking Order : Yes / No
Neutral Citation Case: Yes / No
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ABDUL QUDDHOSE. J.,

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