



WEB COPY

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 12-12-2025

CORAM

THE HON'BLE DR.JUSTICE ANITA SUMANTH

AND

THE HON'BLE MR.JUSTICE MUMMINENI SUDHEER KUMAR

TCA Nos. 25 and 26 of 2014

The Commissioner Of Income Tax
Chennai.

..Appellant(s) in both
T.C.(A)s

Vs

M/s.Tube Investments of India Ltd.
(formerly known as TI Diamond Chain Ltd.)
'Dare House', No.234, NSC Bose Road,
Chennai – 600 001.

..Respondent(s) in both
T.C.(A)s

Common Prayer : Appeals filed under Section 260A of the Income-Tax Act, 1961 against the order of the Income Tax Appellate Tribunal Madras 'D' Bench, Chennai dated 17.04.2012 in ITA Nos.663 & 559 /Mds/2011.

In both T.C.(A)s.

For Appellant(s): Ms.V.Pushpa

Senior Standing Counsel

For Respondent(s): Mr.R.Venkata Narayan

for M/s.Subbaraya Aiyar Padmanabhan

Dr.ANITA SUMANTH,J.

AND

MUMMINENI SUDHEER KUMAR,J.

COMMON JUDGMENT

(Judgment of the Court was delivered by Dr.Anita Sumanth J.)



Ms.V.Pushpa, learned Senior Standing Counsel, appearing for the appellant / Department would submit that the Income-Tax Department does not wish to pursue these appeals qua assessment year 2000-01 and seeks withdrawal of the same on account of low tax effect, per Circular bearing No.9 of 2024 dated 17.09.2024.

2. Recording the aforesaid submissions, these Tax Case (Appeals) are dismissed as withdrawn leaving the questions of law open to be decided in an appropriate matter. No costs.

(A.S.M.,J.) (M.S.K.,J.)
12-12-2025

sl

Index: Yes/No

Speaking order

Neutral Citation: Yes

To

The Income Tax Appellate Tribunal D Bench, Chennai.

TCA Nos. 25 and 26 of 2014